

Sundiro Holding Co Ltd (Tue, Apr 30, 2024)

Buy candidate since Apr 25, 2024

Gain 0.97%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **1.86**
#3778/ 30045

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Sundiro Holding Co Ltd** stock price gained **2.63%** on the last trading day (Tuesday, 30th Apr 2024), rising from **¥3.04** to **¥3.12**. During the last trading day the stock fluctuated **6.45%** from a day low at **¥3.10** to a day high of **¥3.30**. The price has been going up and down for this period, and there has been a **13.04%** gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **15 million** more shares were traded than the day before. In total, **47 million** shares were bought and sold for approximately **¥146.10 million**.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **¥2.86** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **33.55%** during the next 3 months and, with a 90% probability hold a price between **¥3.83** and **¥5.67** at the end of this 3-month period.

The **Sundiro Holding Co Ltd** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **¥2.98** and **¥2.99**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, April 03, 2024**, and so far it has fallen **-7.69%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Sundiro Holding Co Ltd finds support from accumulated volume at **¥3.04** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥3.38**, **¥3.41** and **¥3.75**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥0.200** between high and low, or **6.45%**. For the last week, the stock has had daily average volatility of **8.09%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Sundiro Holding Co Ltd** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

Risk: **Medium**

Evaluation: **Buy Candidate**

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