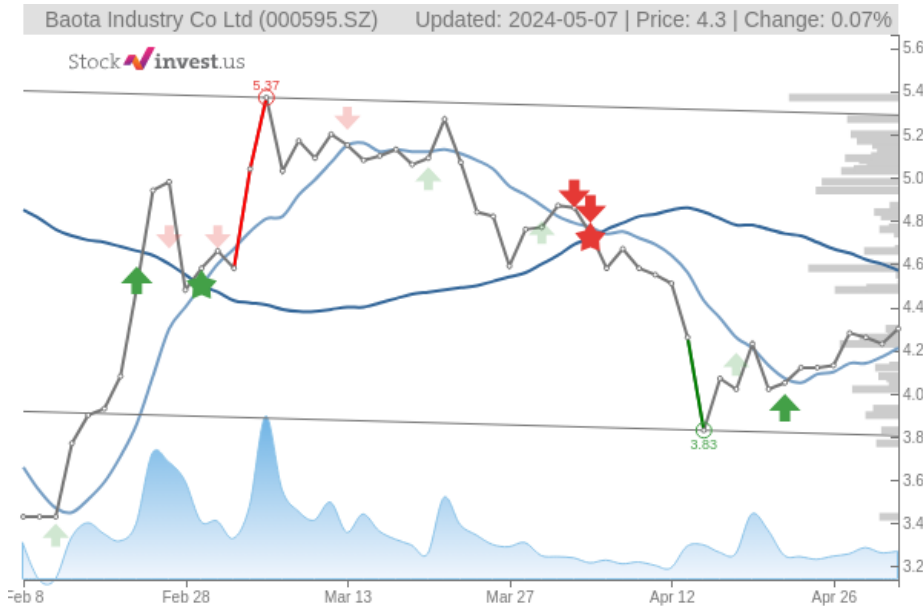


# Baota Industry Co Ltd (Tue, May 07, 2024)

Sell candidate since Apr 08, 2024

Loss -6.11%

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **-1.29**

#11260/ 30035

Trend:	Sell
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Buy

## Tech commentaries:

The **Baota Industry Co Ltd** stock price gained **1.65%** on the last trading day (Tuesday, 7th May 2024), rising from **¥4.23** to **¥4.30**. During the last trading day the stock fluctuated **2.84%** from a day low at **¥4.22** to a day high of **¥4.34**. The price has risen in 6 of the last 10 days and is up by **6.97%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **1 million** more shares were traded than the day before. In total, **18 million** shares were bought and sold for approximately **¥76.32 million**.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-2.08%** during the next 3 months and, with a 90% probability hold a price between **¥3.73** and **¥5.18** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, April 16, 2024**, and so far it has risen 12.27%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Baota Industry Co Ltd** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **¥4.57**. On a fall, the stock will find some support from the short-term average at **¥4.21**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

**Baota Industry Co Ltd** finds support from accumulated volume at **¥4.26** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥4.58**, **¥4.94** and **¥5.37**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **¥0.120** between high and low, or **2.84%**. For the last week, the stock has had daily average volatility of **4.43%**.

**Baota Industry Co Ltd** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

**Risk: High**

**Evaluation: Sell Candidate**

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