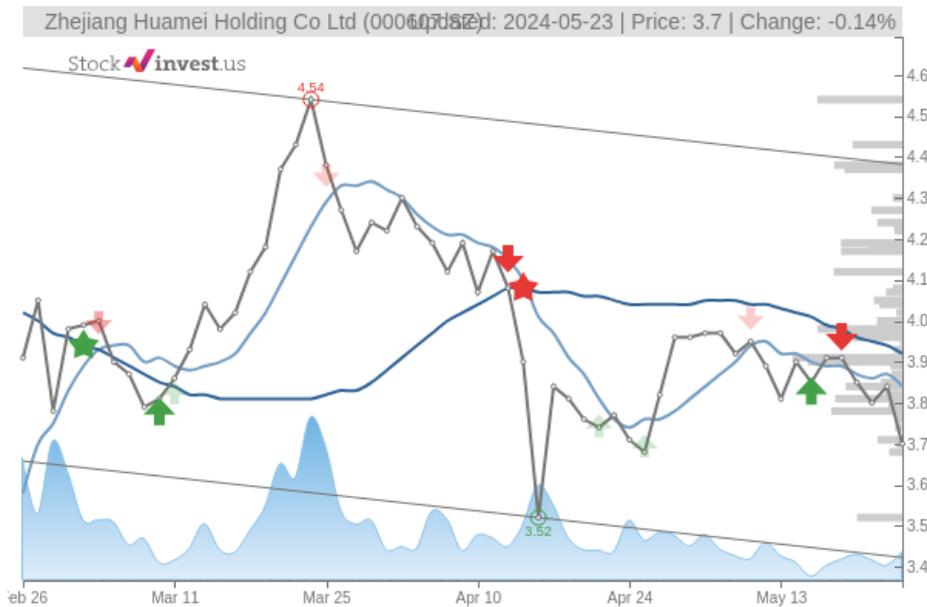


# Zhejiang Huamei Holding Co Ltd (Thu, May 23, 2024)

Sell candidate since May 14, 2024

Loss -5.13%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-2.68**

#14871/ 29904

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Zhejiang Huamei Holding Co Ltd** stock price fell by **-3.65%** on the last day (Thursday, 23rd May 2024) from **¥3.84** to **¥3.70**. During the last trading day the stock fluctuated **5.69%** from a day low at **¥3.69** to a day high of **¥3.90**. The price has fallen in 6 of the last 10 days and is down by **-6.33%** for this period. Volume has increased on the last day by **2 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **8 million** shares were bought and sold for approximately **¥28.46** million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-5.09%** during the next 3 months and, with a 90% probability hold a price between **¥3.25** and **¥4.16** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, April 16, 2024**, and so far it has risen 5.11%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Zhejiang Huamei Holding Co Ltd** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **¥3.84** and **¥3.92**. A break-up above any of these levels will issue buy signals. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**Zhejiang Huamei Holding Co Ltd** finds support from accumulated volume at **¥3.68** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥3.90**, **¥3.91** and **¥4.54**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **¥0.210 (5.69%)** between high and low. For the last week, the stock has had daily average volatility of **3.71%**.

**Zhejiang Huamei Holding Co Ltd** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

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