

Xinjiang Hejin Holding Co Ltd (Mon, May 06, 2024)

Hold candidate since May 06, 2024

StockInvest.us
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score: **0.666**
#6437/ 30044

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Xinjiang Hejin Holding Co Ltd** stock price gained **5.67%** on the last trading day (Monday, 6th May 2024), rising from **¥5.29** to **¥5.59**. During the last trading day the stock fluctuated **7.32%** from a day low at **¥5.33** to a day high of **¥5.72**. The price has risen in 6 of the last 10 days and is up by **11.8%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **3 million** more shares were traded than the day before. In total, **9 million** shares were bought and sold for approximately **¥51.42 million**.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **6.97%** during the next 3 months and, with a 90% probability hold a price between **¥5.03** and **¥6.83** at the end of this 3-month period.

There are mixed signals in the stock today. The **Xinjiang Hejin Holding Co Ltd** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **¥5.61**. On a fall, the stock will find some support from the short-term average at **¥5.21**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Tuesday, April 02, 2024**, and so far it has fallen -10.42%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

On the downside, the stock finds support just below today's level from accumulated volume at **¥5.08** and **¥5.00**. On the upside the stock meets some resistance just above today's level from accumulated volume at **¥5.65**, **¥6.06** and **¥6.24**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **¥0.390** between high and low, or **7.32%**. For the last week, the stock has had daily average volatility of **6.01%**.

Xinjiang Hejin Holding Co Ltd holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: High

Evaluation: Hold/Accumulate

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