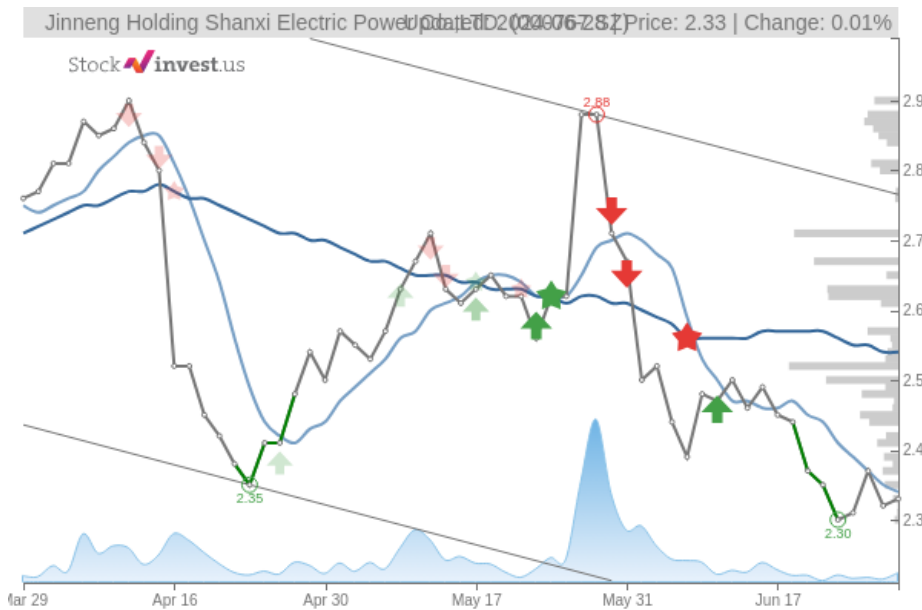


# Jinneng Holding Shanxi Electric Power Co.,LTD. (Fri, Jun 28, 2024)

Sell candidate since May 30, 2024 Loss -14.02%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-2.99**  
#23652/ 54216

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Jinneng Holding Shanxi Electric Power** stock price gained **0.431%** on the last trading day (Friday, 28th Jun 2024), rising from **¥2.32** to **¥2.33**. During the last trading day the stock fluctuated **3.03%** from a day low at **¥2.31** to a day high of **¥2.38**. The price has fallen in 6 of the last 10 days and is down by **-5.28%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **4 million** more shares were traded than the day before. In total, **13 million** shares were bought and sold for approximately **¥31.33 million**.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-10.71%** during the next 3 months and, with a 90% probability hold a price between **¥1.88** and **¥2.47** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has risen 1.30%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Jinneng Holding Shanxi Electric Power** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **¥2.34** and **¥2.54**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**Jinneng Holding Shanxi Electric Power** finds support from accumulated volume at **¥2.32** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥2.52**, **¥2.71** and **¥2.88**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥0.0700** between high and low, or **3.03%**. For the last week, the stock has had daily average volatility of **3.49%**.

**Jinneng Holding Shanxi Electric Power** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**