Hwacheon Machine Tool Co. Ltd (Tue, Jun 25, 2024)

Sell candidate since Jun 21, 2024

Hwacheon Machine Tool Co. Ltd (0008500488)ed: 2024-06-25 | Price: 30150 | Change: 0% 35.F Stock **Vinvest**.us 35.0 34.5 34.0 33.0 32.F 32.0 31 F 31.0 30.5 30.0 29.5 29. (ar 26 Apr 9 Apr 24 May 10 May 27 Jun 11 Jun 25

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Frend:	Sell
/IV Long:	Sell
/IV Short:	Sell
Pivot:	Buy
/olume:	Buy
MACD:	Buy

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Tech commentaries:

No changes to the price of **Hwacheon Machine Tool Co. Ltd** stock on the last trading day (Tuesday, 25th Jun 2024). During the last trading day the stock fluctuated **0.83%** from a day low at **?29,950.00** to a day high of **?30,200.00**. The price has fallen in 4 of the last 10 days and is down by **-0.82%** for this period.

The stock lies in the middle of a wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-6.14%** during the next 3 months and, with a 90% probability hold a price between **?26,245.29** and **?30,611.36** at the end of this 3-month period.

There are mixed signals in the stock today. The **Hwacheon Machine Tool Co. Ltd** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **?30,228.57** and **?30,457.14**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Tuesday, April 16, 2024**, and so far it has risen 1.86%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). The volume rose on the last day while price remained unchanged. This may be an early warning and the stock should be watched closely.

Hwacheon Machine Tool Co. Ltd finds support from accumulated volume at ?30,100.00 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **?31,800.00**, **?33,250.00** and **?34,750.00**.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved **?250.00** between high and low, or **0.83%**. For the last week the stock has had daily average volatility of **0.90%**.

Hwacheon Machine Tool Co. Ltd holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Low

Evaluation: Sell Candidate

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