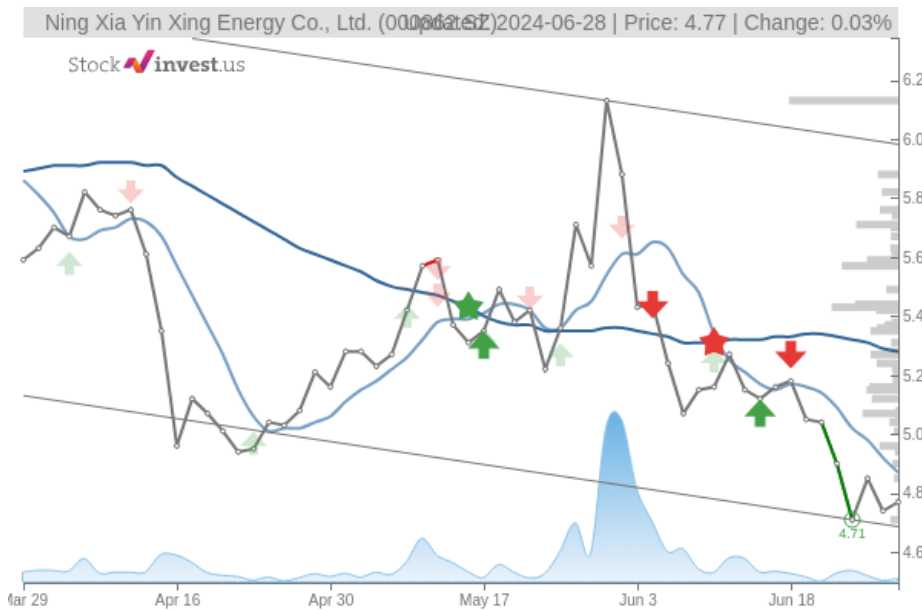


# Ning Xia Yin Xing Energy Co., Ltd. (Fri, Jun 28, 2024)

Sell candidate since Jun 03, 2024 Loss -12.15%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-3.66**  
#23070/ 54241

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Ning Xia Yin Xing Energy Co., Ltd.** stock price gained **0.633%** on the last trading day (Friday, 28th Jun 2024), rising from **¥4.74** to **¥4.77**. During the last trading day the stock fluctuated **7.45%** from a day low at **¥4.70** to a day high of **¥5.05**. The price has fallen in 6 of the last 10 days and is down by **-7.38%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **1 million** more shares were traded than the day before. In total, **6 million** shares were bought and sold for approximately **¥29.96 million**.

The stock lies in the lower of a very wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **¥4.69** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-6.91%** during the next 3 months and, with a 90% probability hold a price between **¥4.36** and **¥5.57** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, June 25, 2024**, and so far it has risen 1.27%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Ning Xia Yin Xing Energy Co., Ltd.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **¥4.87** and **¥5.28**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**Ning Xia Yin Xing Energy Co., Ltd.** finds support from accumulated volume at **¥4.74** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥5.43**, **¥5.57** and **¥5.88**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **¥0.350** between high and low, or **7.45%**. For the last week, the stock has had daily average volatility of **6.70%**.

**Ning Xia Yin Xing Energy Co., Ltd.** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **High**

Evaluation: **Sell Candidate**