

Inspur Electronic Infmtn Indtry Co Ltd (Fri, Apr 26, 2024)

Sell candidate since Apr 09, 2024

Loss -2.52%

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score: **-2.05**
#13420/ 30083

Trend: Buy
MV Long: Sell
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Inspur Electronic Infmtn Indtry Co Ltd** stock price gained **3.59%** on the last trading day (Friday, 26th Apr 2024), rising from **¥36.20** to **¥37.50**. During the last trading day the stock fluctuated **3.47%** from a day low at **¥36.59** to a day high of **¥37.86**. The price has fallen in 7 of the last 10 days and is down by **-0.92%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **37 million** more shares were traded than the day before. In total, **78 million** shares were bought and sold for approximately **¥2.92 billion**.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **¥35.39** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **22.91%** during the next 3 months and, with a 90% probability hold a price between **¥43.49** and **¥58.05** at the end of this 3-month period.

There are mixed signals in the stock today. The **Inspur Electronic Infmtn Indtry Co Ltd** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **¥39.54**. On a fall, the stock will find some support from the short-term average at **¥36.36**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Thursday, March 28, 2024**, and so far it has fallen **-15.45%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

Inspur Electronic Infmtn Indtry Co Ltd finds support from accumulated volume at **¥37.39** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥42.06**, **¥42.90** and **¥43.19**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **¥1.27** between high and low, or **3.47%**. For the last week, the stock has had daily average volatility of **6.77%**.

Inspur Electronic Infmtn Indtry Co Ltd holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: High

Evaluation: Sell Candidate

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