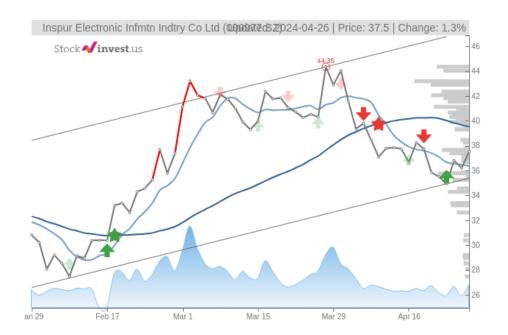
Inspur Electronic Infmtn Indtry Co Ltd (Fri, Apr 26, 2024)

Sell candidate since Apr 09, 2024 Loss -2.52%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -2-

#13420/30083

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Sell

Tech commentaries:

The Inspur Electronic Infmtn Indtry Co Ltd stock price gained 3.59% on the last trading day (Friday, 26th Apr 2024), rising from ¥36.20 to ¥37.50. During the last trading day the stock fluctuated 3.47% from a day low at ¥36.59 to a day high of ¥37.86. The price has fallen in 7 of the last 10 days and is down by -0.92% for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 37 million more shares were traded than the day before. In total, 78 million shares were bought and sold for approximately ¥2.92 billion.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at ¥35.39 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise 22.91% during the next 3 months and, with a 90% probability hold a price between ¥43.49 and ¥58.05 at the end of this 3-month period.

There are mixed signals in the stock today. The Inspur Electronic Infmtn Indtry Co Ltd stock holds a buy signal from the shortterm Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at ¥39.54. On a fall, the stock will find some support from the short-term average at ¥36.36. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on Thursday, March 28, 2024, and so far it has fallen -15.45%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

Inspur Electronic Infmtn Indtry Co Ltd finds support from accumulated volume at ¥37.39 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at ¥42.06, ¥42.90 and ¥43.19.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved ¥1.27 between high and low, or 3.47%. For the last week, the stock has had daily average volatility of 6.77%.

Inspur Electronic Infmtn Indtry Co Ltd holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: High

Evaluation: Sell Candidate