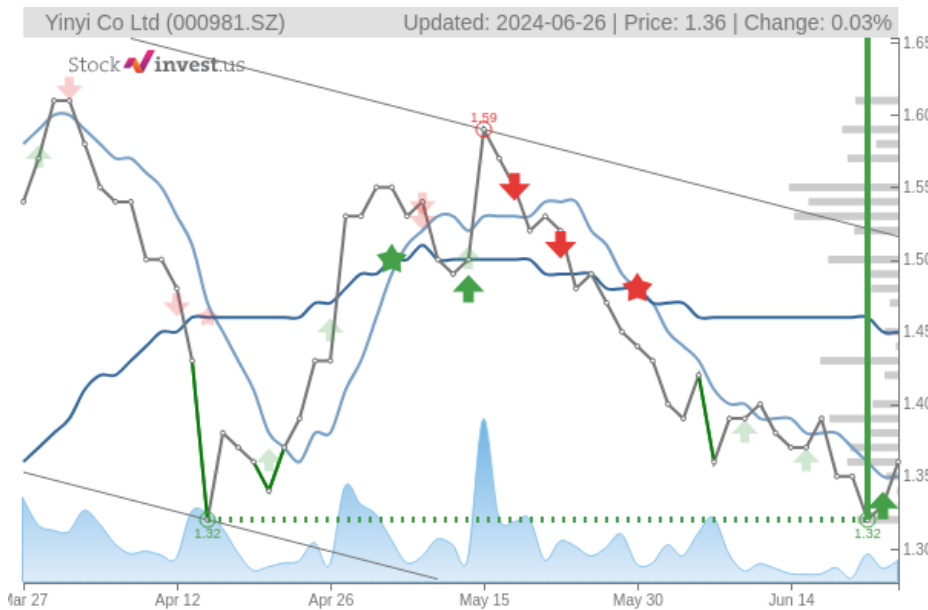


Yinyi Co Ltd (Wed, Jun 26, 2024)

Sell candidate since Jun 06, 2024

StockInvest.us
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Vilnius, LT-01109
Lithuania



score: **-1.14**
#15214/ 54046

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Yinyi Co Ltd** stock price gained **2.26%** on the last trading day (Wednesday, 26th Jun 2024), rising from **¥1.33** to **¥1.36**. During the last trading day the stock fluctuated **4.62%** from a day low at **¥1.30** to a day high of **¥1.36**. The price has been going up and down for this period, and there has been a **-2.16%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **5 million** more shares were traded than the day before. In total, **30 million** shares were bought and sold for approximately **¥40.68 million**.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-9.34%** during the next 3 months and, with a 90% probability hold a price between **¥1.08** and **¥1.37** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has risen 3.03%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Yinyi Co Ltd** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **¥1.45**. On a fall, the stock will find some support from the short-term average at **¥1.35**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

Yinyi Co Ltd finds support from accumulated volume at **¥1.35** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥1.53**, **¥1.54** and **¥1.55**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥0.0600** between high and low, or **4.62%**. For the last week, the stock has had daily average volatility of **3.66%**.

Yinyi Co Ltd holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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