

# Daehan Flour Mills Co.,Ltd (Tue, Jul 02, 2024)

Buy candidate since Jun 14, 2024

Loss -2.43%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **2.66**

#3209/ 54200

Trend:	Buy
MV Long:	Buy
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Buy

## Tech commentaries:

No changes to the price of **Daehan Flour Mills Co.,Ltd** stock on the last trading day (Tuesday, 2nd Jul 2024). During the last trading day the stock fluctuated **1.00%** from a day low at **140,600.00** to a day high of **142,000.00**. The price has risen in 5 of the last 10 days but is still down by **-2.56%** for this period.

The stock lies in the lower part of a weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **138,941.52** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **8.78%** during the next 3 months and, with a 90% probability hold a price between **151,136.53** and **161,019.31** at the end of this 3-month period.

The **Daehan Flour Mills Co.,Ltd** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **140,871.43**. On a fall, the stock will find some support from the long-term average at approximately **139,602.86**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, June 17, 2024**, and so far it has fallen **-3.57%**. Further fall is indicated until a new bottom pivot has been found. Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days.

**Daehan Flour Mills Co.,Ltd** finds support from accumulated volume at **140,000.00** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **141,800.00**, **144,100.00** and **145,800.00**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **1,400.00 (1.00%)** between high and low. For the last week, the stock has had daily average volatility of **1.09%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Daehan Flour Mills Co.,Ltd** stock to perform well in the short-term.

Risk: **Low**

Evaluation: **Buy Candidate**

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