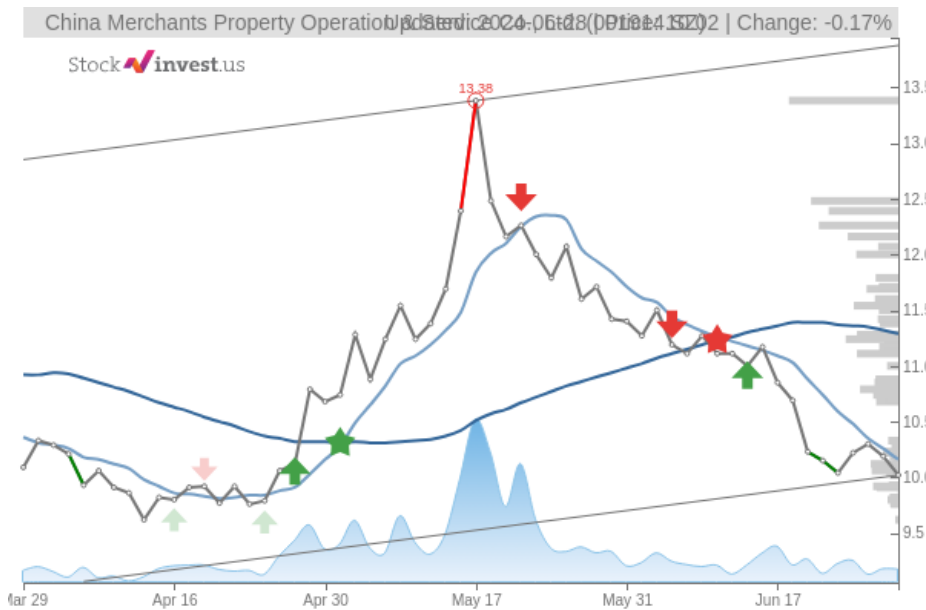


# China Merchants Property Operation & Service Co., Ltd. (Fri, Jun 28,

Sell candidate since Jun 24, 2024

Loss -0.20%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-3.20**

#24223/ 54216

Trend: Buy  
MV Long: Sell  
MV Short: Sell  
Pivot: Sell  
Volume: Sell  
MACD: Sell

## Tech commentaries:

The **China Merchants Property Operation &** stock price fell by **-1.67%** on the last day (Friday, 28th Jun 2024) from **¥10.19** to **¥10.02**. During the last trading day the stock fluctuated **3.00%** from a day low at **¥9.99** to a day high of **¥10.29**. The price has fallen in 7 of the last 10 days and is down by **-8.91%** for this period. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-73 thousand** shares and in total, **7 million** shares were bought and sold for approximately **¥74.40** million.

Given the current short-term trend, the stock is expected to rise **7.97%** during the next 3 months and, with a 90% probability hold a price between **¥10.82** and **¥14.98** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **China Merchants Property Operation &** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **¥10.16** and **¥11.29**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, May 17, 2024**, and so far it has fallen **-25.11%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**China Merchants Property Operation &** finds support from accumulated volume at **¥9.92** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥12.26**, **¥12.39** and **¥12.48**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥0.300** between high and low, or **3.00%**. For the last week, the stock has had daily average volatility of **3.19%**.

The **China Merchants Property Operation &** stock holds several negative signals and despite the positive trend, we believe **China Merchants Property Operation &** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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