

LiJiang YuLong Tourism Co., LTD. (Fri, May 31, 2024)

Sell candidate since May 28, 2024

Loss -0.54%

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score: **-2.20**
#13507/ 33400

Tech commentaries:

No changes to the price of **LiJiang YuLong Tourism Co., LTD.** stock on the last trading day (Friday, 31st May 2024). During the last trading day the stock fluctuated **0.97%** from a day low at **¥9.24** to a day high of **¥9.33**. The price has fallen in 7 of the last 10 days and is down by **-7.94%** for this period.

The stock lies in the lower part of a wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **¥9.23** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **2.04%** during the next 3 months and, with a 90% probability hold a price between **¥9.41** and **¥11.63** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Friday, May 24, 2024**, and so far it has risen 0.651%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **LiJiang YuLong Tourism Co., LTD.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **¥9.34** and **¥10.09**. A break-up above any of these levels will issue buy signals. Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days.

LiJiang YuLong Tourism Co., LTD. finds support from accumulated volume at **¥9.23** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥9.75**, **¥10.04** and **¥11.28**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥0.0900** between high and low, or **0.97%**. For the last week, the stock has had daily average volatility of **3.36%**.

The **LiJiang YuLong Tourism Co., LTD.** stock holds several negative signals and despite the positive trend, we believe **LiJiang YuLong Tourism Co., LTD.** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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