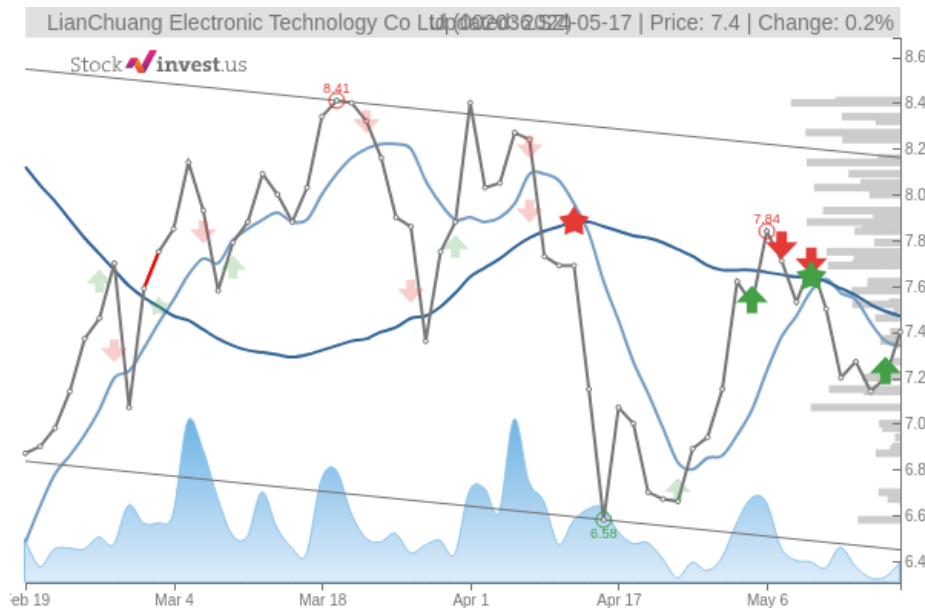


LianChuang Electronic Technology Co Ltd (Fri, May 17, 2024)

Sell candidate since May 10, 2024

Loss -1.33%

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score: **-1.55**
#13410/ 29926

Trend:	Sell
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **LianChuang Electronic Technology Co Ltd** stock price gained **2.78%** on the last trading day (Friday, 17th May 2024), rising from **¥7.20** to **¥7.40**. During the last trading day the stock fluctuated **7.42%** from a day low at **¥7.14** to a day high of **¥7.67**. The price has been going up and down for this period, and there has been a **-1.6%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **7 million** more shares were traded than the day before. In total, **22 million** shares were bought and sold for approximately **¥164.45** million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-4.52%** during the next 3 months and, with a 90% probability hold a price between **¥6.16** and **¥7.79** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **LianChuang Electronic Technology Co Ltd** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **¥7.47**. On a fall, the stock will find some support from the short-term average at **¥7.34**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Monday, May 06, 2024**, and so far it has fallen **-5.61%**. Further fall is indicated until a new bottom pivot has been found.

LianChuang Electronic Technology Co Ltd finds support from accumulated volume at **¥7.15** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥7.88**, **¥8.27** and **¥8.40**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥0.530** between high and low, or **7.42%**. For the last week, the stock has had daily average volatility of **7.21%**.

LianChuang Electronic Technology Co Ltd holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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