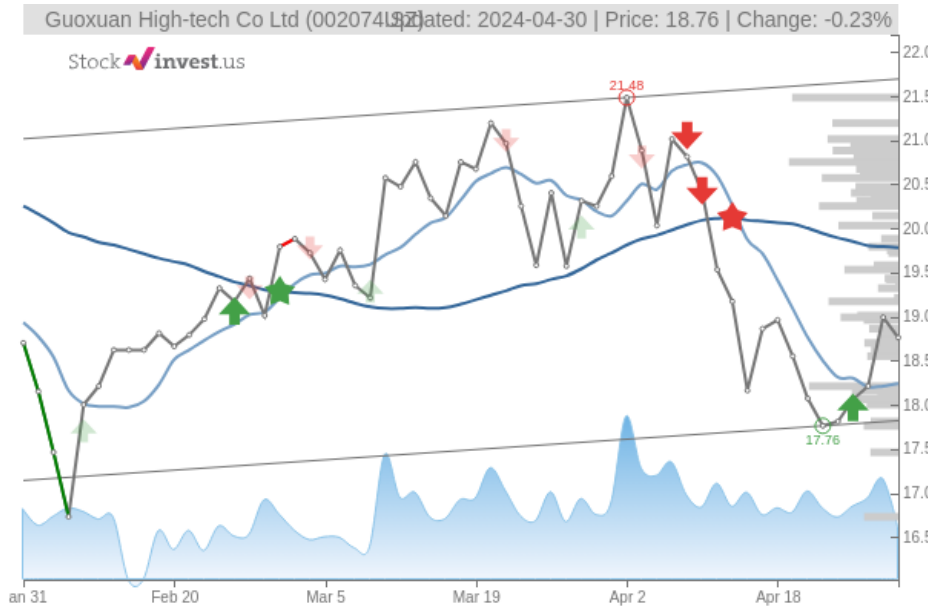


# Guoxuan High-tech Co Ltd (Tue, Apr 30, 2024)

Sell candidate since Apr 30, 2024

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **-1.63**

#12914/ 30045

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Sell
MACD:	Sell

## Tech commentaries:

The **Guoxuan High-tech Co Ltd** stock price fell by **-1.21%** on the last day (Tuesday, 30th Apr 2024) from **¥18.99** to **¥18.76**. During the last trading day the stock fluctuated **6.22%** from a day low at **¥18.00** to a day high of **¥19.12**. The price has risen in 6 of the last 10 days and is up by **3.3%** over the past 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by **-14 million** shares and in total, **16 million** shares were bought and sold for approximately **¥298.15 million**.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **3.22%** during the next 3 months and, with a 90% probability hold a price between **¥18.39** and **¥22.39** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, April 23, 2024**, and so far it has risen 5.63%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Guoxuan High-tech Co Ltd** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **¥19.78**. On a fall, the stock will find some support from the short-term average at **¥18.24**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

**Guoxuan High-tech Co Ltd** finds support from accumulated volume at **¥18.21** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥20.25**, **¥20.75** and **¥21.48**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥1.12** between high and low, or **6.22%**. For the last week, the stock has had daily average volatility of **7.38%**.

**Guoxuan High-tech Co Ltd** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Sell candidate.

Risk: **Medium**

Evaluation: **Sell Candidate**

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