Sunvim Group Co., Ltd. (Fri, May 31, 2024)

Sell candidate since May 23, 2024 Loss -1.49%



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score: **-1 -41**

#11500/33204

Trend MV Long: MV Short: Sell Volume: Buy MACD: Sell

Tech commentaries:

No changes to the price of Sunvim Group Co., Ltd. stock on the last trading day (Friday, 31st May 2024). During the last trading day the stock fluctuated 1.09% from a day low at ¥4.60 to a day high of ¥4.65. The price has fallen in 5 of the last 10 days and is down by -6.84% for this period.

Given the current short-term trend, the stock is expected to rise 16.94% during the next 3 months and, with a 90% probability hold a price between **¥5.41** and **¥6.00** at the end of this 3-month period.

The volume rose on the last day while price remained unchanged. This may be an early warning and the stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Sunvim Group Co., Ltd. stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the longterm average is above the short-term average. On corrections up, there will be some resistance from the lines at ¥4.70 and ¥4.80. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Tuesday, May 14, 2024, and so far it has fallen -7.03%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Sunvim Group Co., Ltd. finds support from accumulated volume at ¥4.60 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at ¥4.87. ¥4.92 and ¥4.95.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved ¥0.0500 (1.09%) between high and low. For the last week, the stock has had daily average volatility of 2.62%.

The Sunvim Group Co., Ltd. stock holds several negative signals and despite the positive trend, we believe Sunvim Group Co., Ltd. will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: Low

Evaluation: Sell Candidate