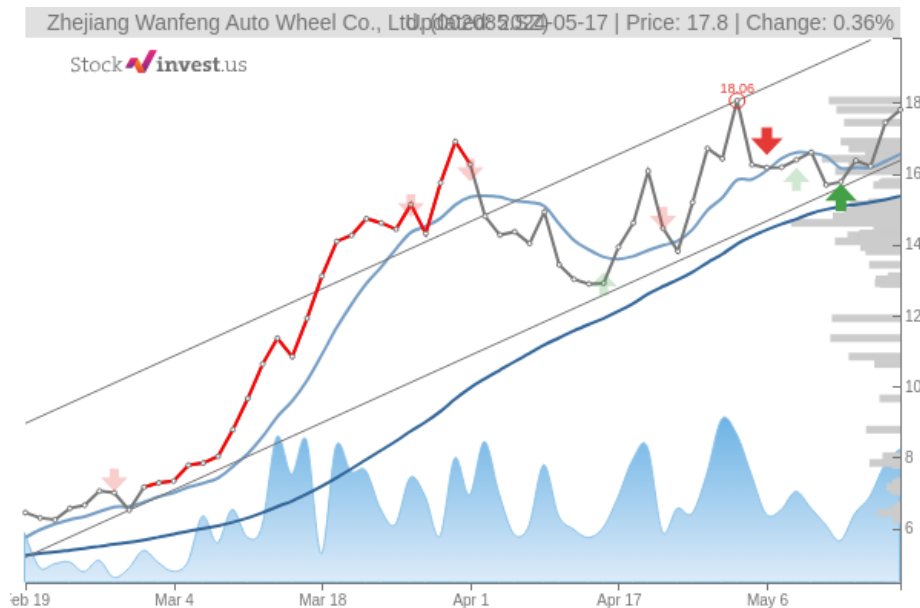


Zhejiang Wanfeng Auto Wheel Co., Ltd. (Fri, May 17, 2024)

Buy candidate since Feb 07, 2024

Gain 212.83%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **5.62**
#472/ 29923

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **Zhejiang Wanfeng Auto Wheel Co., Ltd.** stock price gained **2.06%** on the last trading day (Friday, 17th May 2024), rising from **¥17.44** to **¥17.80**. During the last trading day the stock fluctuated **14.77%** from a day low at **¥16.45** to a day high of **¥18.88**. The price has risen in 7 of the last 10 days and is up by **9.54%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **39 million** more shares were traded than the day before. In total, **413 million** shares were bought and sold for approximately **¥7.36** billion.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **124.92%** during the next 3 months and, with a 90% probability hold a price between **¥36.82** and **¥45.31** at the end of this 3-month period.

The **Zhejiang Wanfeng Auto Wheel Co., Ltd.** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **¥16.55** and **¥15.36**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Monday, April 29, 2024**, and so far it has fallen -1.44%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **¥16.42** and **¥14.80**. On the upside the stock meets some resistance just above today's level from accumulated volume at **¥18.06**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **¥2.43** between high and low, or **14.77%**. For the last week, the stock has had daily average volatility of **9.49%**.

Zhejiang Wanfeng Auto Wheel Co., Ltd. holds several positive signals and is within a strong rising trend. As the old saying says, "Let the trend be your friend.". We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months.

Risk: High

Evaluation: Strong Buy Candidate

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