

# Invengo Information Technology Co., Ltd (Fri, Jun 28, 2024)

Hold candidate since Jun 28, 2024

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **-0.522**  
#14422/ 54216

Trend: Hold  
MV Long: Sell  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Invengo Information Technology Co., Ltd** stock price gained **1.54%** on the last trading day (Friday, 28th Jun 2024), rising from **¥4.55** to **¥4.62**. During the last trading day the stock fluctuated **4.67%** from a day low at **¥4.50** to a day high of **¥4.71**. The price has been going up and down for this period, and there has been a **3.59%** gain for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **438 thousand** more shares were traded than the day before. In total, **11 million** shares were bought and sold for approximately **¥49.53** million.

The stock is moving within a very wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Invengo Information Technology Co., Ltd** stock with a 90% probability to be traded between **¥3.74** and **¥5.01** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Thursday, June 06, 2024**, and so far it has risen **11.86%**. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Invengo Information Technology Co., Ltd** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **¥4.72**. On a fall, the stock will find some support from the short-term average at **¥4.56**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

**Invengo Information Technology Co., Ltd** finds support from accumulated volume at **¥4.41** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥5.00**, **¥5.04** and **¥5.07**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥0.210** between high and low, or **4.67%**. For the last week, the stock has had daily average volatility of **6.41%**.

**Invengo Information Technology Co., Ltd** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

**Risk: Medium**

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