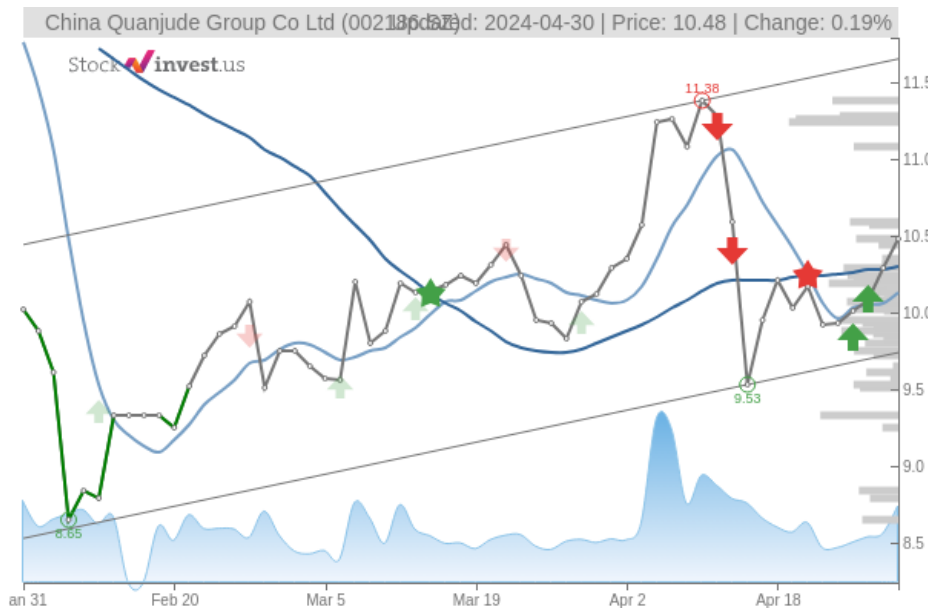


# China Quanjude Group Co Ltd (Tue, Apr 30, 2024)

Hold candidate since Apr 29, 2024

Gain 1.85%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **0.81**  
#6224/ 30045

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **China Quanjude Group Co Ltd** stock price gained **1.85%** on the last trading day (Tuesday, 30th Apr 2024), rising from **¥10.29** to **¥10.48**. It has now gained 5 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **7.01%** from a day low at **¥9.99** to a day high of **¥10.69**. The price has risen in 8 of the last 10 days and is up by **9.97%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **5 million** more shares were traded than the day before. In total, **15 million** shares were bought and sold for approximately **¥155.44** million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **11.59%** during the next 3 months and, with a 90% probability hold a price between **¥10.87** and **¥13.00** at the end of this 3-month period.

The **China Quanjude Group Co Ltd** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **¥10.13** and **¥10.30**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, April 16, 2024**, and so far it has risen 9.97%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**China Quanjude Group Co Ltd** finds support from accumulated volume at **¥10.19** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥11.24**, **¥11.26** and **¥11.38**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥0.700** between high and low, or **7.01%**. For the last week, the stock has had daily average volatility of **4.29%**.

**China Quanjude Group Co Ltd** holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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