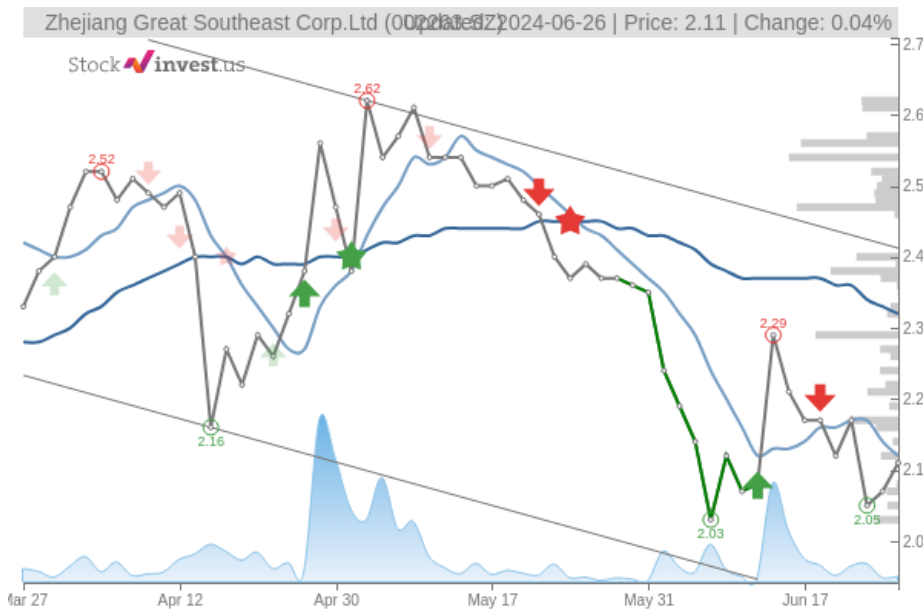


Zhejiang Great Southeast Corp.Ltd (Wed, Jun 26, 2024)

Sell candidate since Jun 03, 2024 Loss -5.80%

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score: **-2.74**
#22663/ 54046

Trend: Sell
MV Long: Sell
MV Short: Sell
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Zhejiang Great Southeast Corp.Ltd** stock price gained **1.93%** on the last trading day (Wednesday, 26th Jun 2024), rising from **¥2.07** to **¥2.11**. During the last trading day the stock fluctuated **2.91%** from a day low at **¥2.06** to a day high of **¥2.12**. The price has risen in 5 of the last 10 days and is up by **1.93%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **819 thousand** more shares were traded than the day before. In total, **10 million** shares were bought and sold for approximately **¥20.72** million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-12.42%** during the next 3 months and, with a 90% probability hold a price between **¥1.66** and **¥2.11** at the end of this 3-month period.

There are mixed signals in the stock today. The **Zhejiang Great Southeast Corp.Ltd** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **¥2.12** and **¥2.32**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has risen 2.93%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

Zhejiang Great Southeast Corp.Ltd finds support from accumulated volume at **¥2.07** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥2.47**, **¥2.54** and **¥2.56**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥0.0600** between high and low, or **2.91%**. For the last week, the stock has had daily average volatility of **4.83%**.

Zhejiang Great Southeast Corp.Ltd holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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