

# Bosun Tools Co Ltd (Fri, May 17, 2024)

Buy candidate since Apr 30, 2024

Gain 6.26%

StockInvest.us  
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score: **3.42**

#1938/ 29927

|           |      |
|-----------|------|
| Trend:    | Buy  |
| MV Long:  | Buy  |
| MV Short: | Buy  |
| Pivot:    | Sell |
| Volume:   | Buy  |
| MACD:     | Buy  |

## Tech commentaries:

The **Bosun Tools Co Ltd** stock price gained **1.57%** on the last trading day (Friday, 17th May 2024), rising from **¥7.02** to **¥7.13**. During the last trading day the stock fluctuated **2.15%** from a day low at **¥6.99** to a day high of **¥7.14**. The price has risen in 7 of the last 10 days and is up by **6.26%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **116 thousand** more shares were traded than the day before. In total, **4 million** shares were bought and sold for approximately **¥31.96** million.

The stock lies in the upper part of a wide and strong rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **¥7.19** will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise **14.23%** during the next 3 months and, with a 90% probability hold a price between **¥6.73** and **¥8.21** at the end of this 3-month period.

The **Bosun Tools Co Ltd** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **¥7.05** and **¥6.54**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, May 14, 2024**, and so far it has fallen **-0.140%**. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **¥6.64** and **¥6.63**. On the upside the stock meets some resistance just above today's level from accumulated volume at **¥7.14**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **¥0.150** between high and low, or **2.15%**. For the last week, the stock has had daily average volatility of **2.55%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Bosun Tools Co Ltd** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

**Risk: High**

**Evaluation: Buy Candidate**

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