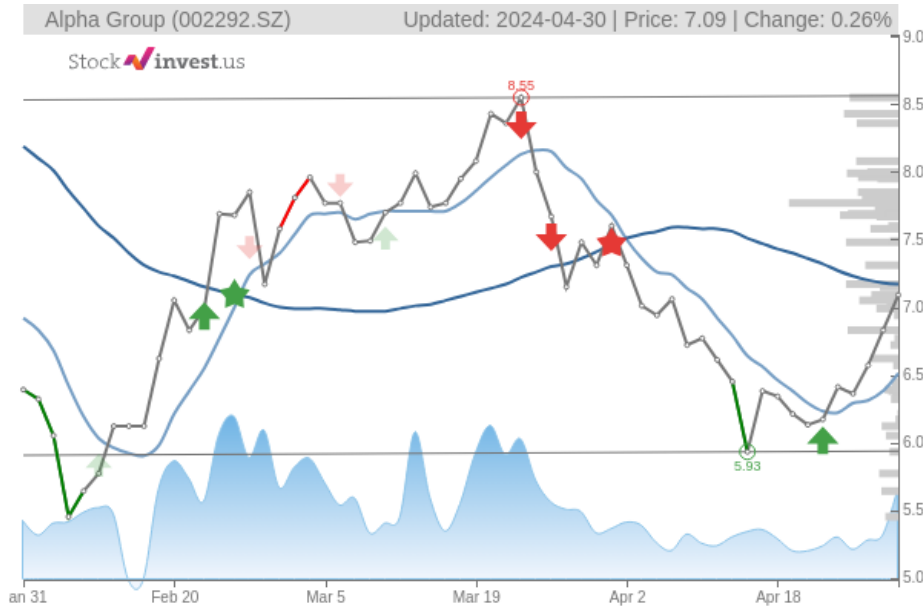


# Alpha Group (Tue, Apr 30, 2024)

Buy candidate since Apr 29, 2024

Gain 3.81%

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Vilnius, LT-01109  
Lithuania



score: **2.73**

#2765/ 30045

Trend:	Hold
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Buy

## Tech commentaries:

The **Alpha Group** stock price gained **3.81%** on the last trading day (Tuesday, 30th Apr 2024), rising from **¥6.83** to **¥7.09**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **13.99%** from a day low at **¥6.36** to a day high of **¥7.25**. The price has risen in 6 of the last 10 days and is up by **19.56%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **50 million** more shares were traded than the day before. In total, **98 million** shares were bought and sold for approximately **¥693.07** million.

The stock is moving within a very wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Alpha Group** stock with a 90% probability to be traded between **¥5.96** and **¥8.59** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Tuesday, April 16, 2024**, and so far it has risen 19.56%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Alpha Group** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **¥7.17**. On a fall, the stock will find some support from the short-term average at **¥6.51**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

**Alpha Group** finds support from accumulated volume at **¥7.05** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥7.68**, **¥7.77** and **¥8.43**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **¥0.89** between high and low, or **13.99%**. For the last week, the stock has had daily average volatility of **6.88%**.

Several short-term signals are positive and we conclude that the current level may hold a buying opportunity, as there is a fair chance for **Alpha Group** stock to perform well in the short-term period.

**Risk:** High

**Evaluation:** Buy Candidate

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