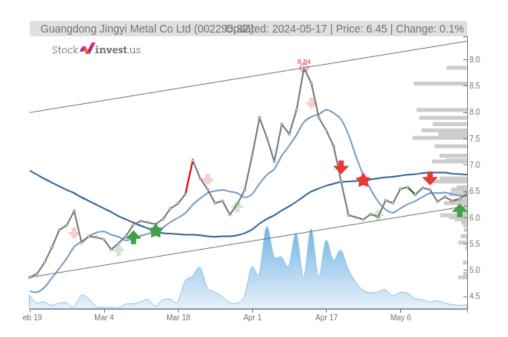
Guangdong Jingyi Metal Co Ltd (Fri, May 17, 2024)

Sell candidate since Apr 22, 2024 Gain 6.79%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -2.76

#15942/ 29925

Trend: MV Long: MV Short: Buy Sell Volume: Buy MACD: Buy

Tech commentaries:

The Guangdong Jingyi Metal Co Ltd stock price gained 1.57% on the last trading day (Friday, 17th May 2024), rising from ¥6.35 to ¥6.45. During the last trading day the stock fluctuated 3.78% from a day low at ¥6.35 to a day high of ¥6.59. The price has risen in 6 of the last 10 days and is up by 2.87% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 328 thousand more shares were traded than the day before. In total, 7 million shares were bought and sold for approximately ¥42.39 million.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at ¥6.22 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise 16.97% during the next 3 months and, with a 90% probability hold a price between \(\frac{\pman}{27.27}\) and \(\frac{\pman 10.93}{10.93}\) at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Guangdong Jingyi Metal Co Ltd stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at ¥6.81. On a fall, the stock will find some support from the short-term average at ¥6.41. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on Friday, April 12, 2024, and so far it has fallen -27.04%. Further fall is indicated until a new bottom pivot has been found.

Guangdong Jingyi Metal Co Ltd finds support from accumulated volume at ¥6.44 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at ¥7.51, ¥7.89 and ¥8.04.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved ¥0.240 between high and low, or 3.78%. For the last week, the stock has had daily average volatility of 4.74%.

Guangdong Jingyi Metal Co Ltd holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Sell candidate.

Risk: High

Evaluation: Sell Candidate