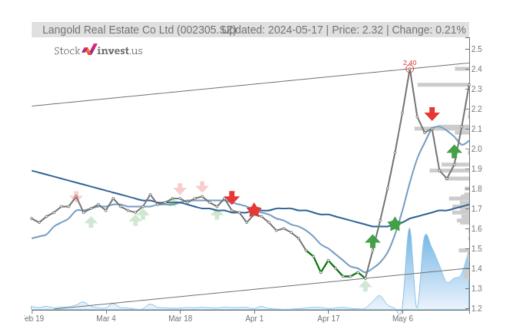
Langold Real Estate Co Ltd (Fri, May 17, 2024)

Buy candidate since May 16, 2024 Gain 9.95%



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#489/29925

Trend:	Buy
MV Long:	Buy
MV Short:	Buy
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

The Langold Real Estate Co Ltd stock price gained 9.95% on the last trading day (Friday, 17th May 2024), rising from ¥2.11 to ¥2.32. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated 19.59% from a day low at ¥1.94 to a day high of ¥2.32. The price has risen in 6 of the last 10 days and is up by 17.17% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 157 million more shares were traded than the day before. In total, 409 million shares were bought and sold for approximately ¥948.47 million.

The stock lies in the upper part of a very wide and weak rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at ¥2.43 will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise 9.77% during the next 3 months and, with a 90% probability hold a price between ¥1.54 and ¥2.67 at the end of this 3-month period.

The Langold Real Estate Co Ltd stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at ¥2.04 and ¥1.72. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on Tuesday, May 07, 2024, and so far it has fallen -3.33%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at ¥2.10 and ¥2.08. On the upside the stock meets some resistance just above today's level from accumulated volume at ¥2.40.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved ¥0.380 between high and low, or 19.59%. For the last week, the stock has had daily average volatility of 11.01%.

Langold Real Estate Co Ltd holds several positive signals and is within a weak rising trend. As the old saying says, "Let the trend be your friend."". We therefore consider it to be a good choice at these current levels and we are expecting further gains during the next 3 months. We have upgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Strong Buy candidate.

Risk: Very High

Evaluation: Strong Buy Candidate