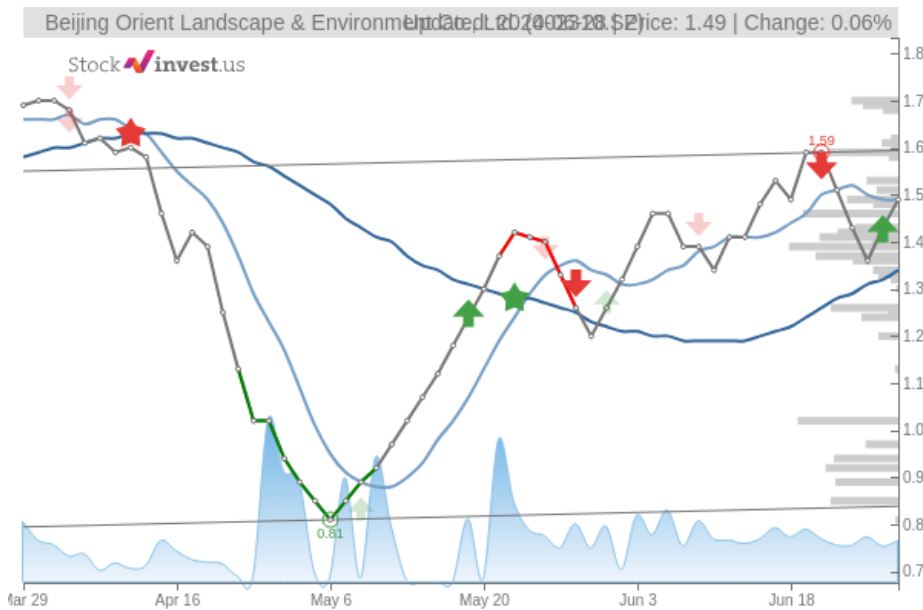


Beijing Orient Landscape & Environment Co., Ltd. (Fri, Jun 28, 2024)

Buy candidate since Jun 28, 2024

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score: **2.71**

#2949/ 54216

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Beijing Orient Landscape & Environment** stock price gained **4.20%** on the last trading day (Friday, 28th Jun 2024), rising from **¥1.43** to **¥1.49**. During the last trading day the stock fluctuated **11.27%** from a day low at **¥1.42** to a day high of **¥1.58**. The price has risen in 5 of the last 10 days and is up by **5.67%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **11 million** more shares were traded than the day before. In total, **85 million** shares were bought and sold for approximately **¥126.40** million.

The stock lies in the upper part of a very wide and weak rising trend in the short term, and this may normally pose a very good selling opportunity for the short-term trader as reaction back towards the lower part of the trend can be expected. A break-up at the top trend line at **¥1.59** will firstly indicate a stronger rate of rising. Given the current short-term trend, the stock is expected to rise **2.84%** during the next 3 months and, with a 90% probability hold a price between **¥0.86** and **¥1.64** at the end of this 3-month period.

The **Beijing Orient Landscape & Environment** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **¥1.49** and **¥1.34**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Friday, June 21, 2024**, and so far it has fallen **-6.29%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Beijing Orient Landscape & Environment finds support from accumulated volume at **¥1.46** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥1.59**, **¥1.69** and **¥1.70**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **¥0.160** between high and low, or **11.27%**. For the last week, the stock has had daily average volatility of **11.41%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Beijing Orient Landscape & Environment** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Buy candidate.

Risk: **High**

Evaluation: **Buy Candidate**

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