Shenzhen Selen Science & Technlgy Co Ltd (Fri, May 17, 2024)

Sell candidate since May 07, 2024   **Loss -33.59%**

Shenzhen Selen Science & Technlgy Updated (002341.SZ) | Price: 1.72 | Change: -0.09%

score: **-5.38**

#17352/ 29923

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Sell
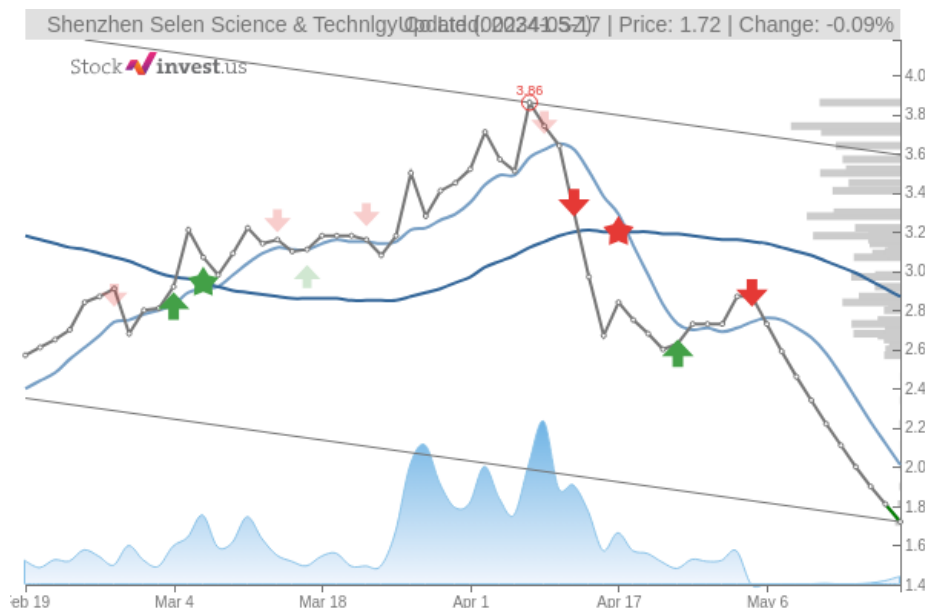
Tech commentaries:

The **Shenzhen Selen Science & Technlgy Co Ltd** stock price fell by **-4.97%** on the last day (Friday, 17th May 2024) from **¥1.81** to **¥1.72**. It has now fallen 10 days in a row. During the last trading day the stock fluctuated **29.07%** from a day low at **¥1.72** to a day high of **¥2.22**. The price has fallen in 10 of the last 10 days and is down by **-40.07%** for this period. Volume has increased on the last day by **4 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **7** million shares were bought and sold for approximately **¥11.24** million.

Given the current short-term trend, the stock is expected to fall **-14.94%** during the next 3 months and, with a 90% probability hold a price between **¥1.46** and **¥3.06** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Shenzhen Selen Science & Technlgy Co Ltd** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **¥2.01** and **¥2.87**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, April 09, 2024**, and so far it has fallen -55.44%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

There is no support from accumulated volume below today's level and given the right condition the stock may perform very badly in the next couple of days. On the upside the stock meets some resistance from accumulated volume at **¥1.81**, **¥1.90** and **¥2.00**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **¥0.500** between high and low, or **29.07%**. For the last week, the stock has had daily average volatility of **16.96%**.

Shenzhen Selen Science & Technlgy Co Ltd holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Very High

Evaluation: Strong Sell Candidate