

Jinghua Pharmaceutical Group Co Ltd (Fri, May 17, 2024)

Hold candidate since May 17, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-0.85**
#11870/ 29926

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Buy
MACD:	Buy

Tech commentaries:

No changes to the price of **Jinghua Pharmaceutical Group Co Ltd** stock on the last trading day (Friday, 17th May 2024). During the last trading day the stock fluctuated **7.26%** from a day low at **¥7.58** to a day high of **¥8.13**. The price has risen in 5 of the last 10 days but is still down by **-2.41%** for this period.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **2.94%** during the next 3 months and, with a 90% probability hold a price between **¥7.41** and **¥9.03** at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). The volume rose on the last day while price remained unchanged. This may be an early warning and the stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Jinghua Pharmaceutical Group Co Ltd** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at **¥7.86** and **¥7.78**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Thursday, May 09, 2024**, and so far it has fallen **-5.41%**. Further fall is indicated until a new bottom pivot has been found.

Jinghua Pharmaceutical Group Co Ltd finds support from accumulated volume at **¥7.61** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **¥7.79**, **¥8.55** and **¥8.61**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥0.550** between high and low, or **7.26%**. For the last week, the stock has had daily average volatility of **4.95%**.

Jinghua Pharmaceutical Group Co Ltd holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.