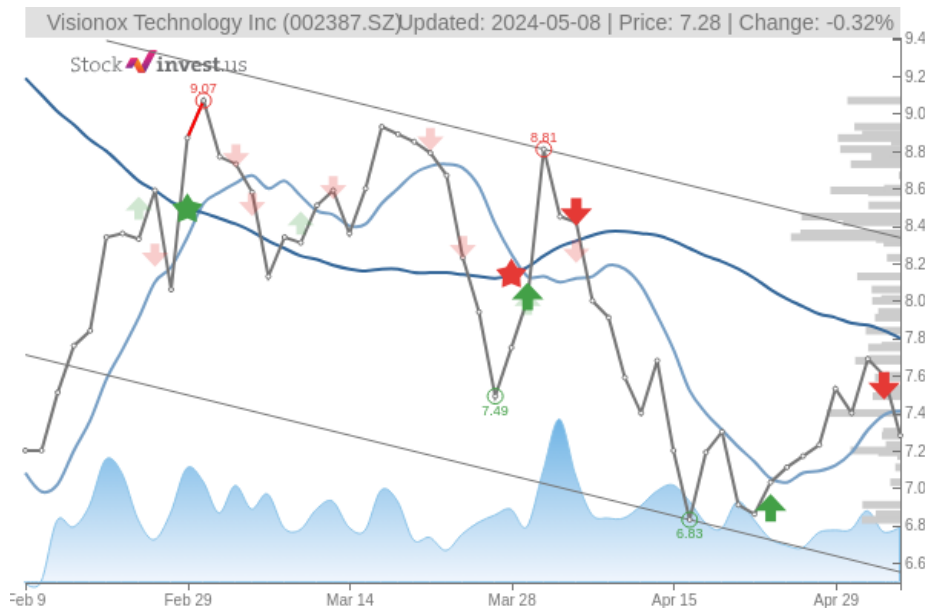


# Visionox Technology Inc (Wed, May 08, 2024)

Sell candidate since May 07, 2024

Loss -4.21%

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Vilnius, LT-01109  
Lithuania



score: **-5.18**  
#17279/ 30013

|           |      |
|-----------|------|
| Trend:    | Sell |
| MV Long:  | Sell |
| MV Short: | Sell |
| Pivot:    | Buy  |
| Volume:   | Buy  |
| MACD:     | Buy  |

## Tech commentaries:

The **Visionox Technology Inc** stock price fell by **-4.21%** on the last day (Wednesday, 8th May 2024) from **¥7.60** to **¥7.28**. During the last trading day the stock fluctuated **7.20%** from a day low at **¥7.22** to a day high of **¥7.74**. The price has risen in 6 of the last 10 days and is up by **5.35%** over the past 2 weeks. Volume has increased on the last day by **1 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **14 million** shares were bought and sold for approximately **¥101.22 million**.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-12.22%** during the next 3 months and, with a 90% probability hold a price between **¥5.75** and **¥7.32** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, April 16, 2024**, and so far it has risen 6.59%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Visionox Technology Inc** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **¥7.41** and **¥7.80**. A break-up above any of these levels will issue buy signals. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

**Visionox Technology Inc** finds support from accumulated volume at **¥7.20** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥8.34**, **¥8.36** and **¥8.45**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥0.520** between high and low, or **7.20%**. For the last week, the stock has had daily average volatility of **5.45%**.

**Visionox Technology Inc** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Strong Sell candidate.

**Risk:** Medium

**Evaluation:** Strong Sell Candidate

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