

Hunan Hansen Pharmaceutical Co., Ltd (Wed, Jun 26, 2024)

Sell candidate since Jun 21, 2024

Loss -1.69%

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score: **-1.50**
#16452/ 54046

Trend:	Hold
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **Hunan Hansen Pharmaceutical Co., Ltd** stock price gained **2.74%** on the last trading day (Wednesday, 26th Jun 2024), rising from **¥5.11** to **¥5.25**. During the last trading day the stock fluctuated **4.75%** from a day low at **¥5.05** to a day high of **¥5.29**. The price has risen in 6 of the last 10 days but is still down by **-4.2%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **18 thousand** more shares were traded than the day before. In total, **4 million** shares were bought and sold for approximately **¥21.61** million.

The stock is at the lower part of a wide and horizontal trend in the short term, and normally this may pose a good buying opportunity, though a breakdown through the bottom trend line at **¥5.08** will give a strong sell signal and a trend shift may be expected. Given the current horizontal trend, you can expect **Hunan Hansen Pharmaceutical Co., Ltd** stock with a 90% probability to be traded between **¥5.11** and **¥6.22** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are mixed signals in the stock today. The **Hunan Hansen Pharmaceutical Co., Ltd** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **¥5.28** and **¥5.71**. A break-up above any of these levels will issue buy signals. A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has risen 3.35%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

Hunan Hansen Pharmaceutical Co., Ltd finds support from accumulated volume at **¥5.22** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **¥5.48**, **¥5.77** and **¥5.95**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥0.240** between high and low, or **4.75%**. For the last week, the stock has had daily average volatility of **4.32%**.

Hunan Hansen Pharmaceutical Co., Ltd holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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