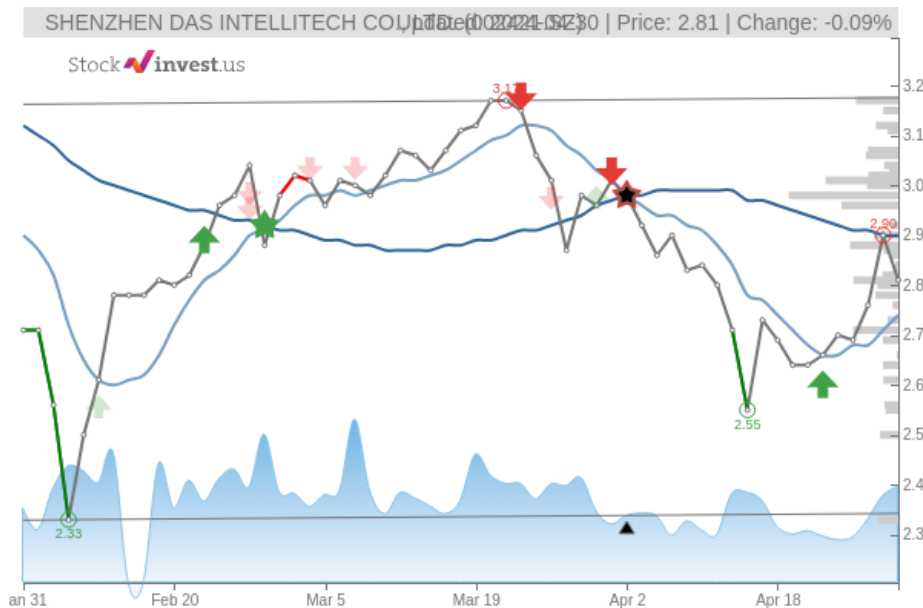


# SHENZHEN DAS INTELLITECH CO., LTD. (Tue, Apr 30, 2024)

Sell candidate since Apr 30, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **-1.72**  
#13483/ 30045

Trend: Hold  
MV Long: Sell  
MV Short: Buy  
Pivot: Sell  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **SHENZHEN DAS INTELLITECH CO., LTD.** stock price fell by **-3.10%** on the last day (Tuesday, 30th Apr 2024) from **¥2.90** to **¥2.81**. During the last trading day the stock fluctuated **6.32%** from a day low at **¥2.69** to a day high of **¥2.86**. The price has risen in 5 of the last 10 days and is up by **10.2%** over the past 2 weeks. Volume has increased on the last day by **4 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **36 million** shares were bought and sold for approximately **¥101.83 million**.

The stock is moving within a very wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **SHENZHEN DAS INTELLITECH CO., LTD.** stock with a 90% probability to be traded between **¥2.35** and **¥3.19** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

There are mixed signals in the stock today. The **SHENZHEN DAS INTELLITECH CO., LTD.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **¥2.90**. On a fall, the stock will find some support from the short-term average at **¥2.74**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on **Monday, April 29, 2024**, and so far it has fallen **-3.10%**. Further fall is indicated until a new bottom pivot has been found. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD).

**SHENZHEN DAS INTELLITECH CO., LTD.** finds support from accumulated volume at **¥2.80** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥2.96**, **¥2.98** and **¥3.01**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥0.170** between high and low, or **6.32%**. For the last week, the stock has had daily average volatility of **4.25%**.

**SHENZHEN DAS INTELLITECH CO., LTD.** holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock. Due to some small weaknesses in the technical picture we have downgraded our analysis conclusion for this stock since the last evaluation from a Buy to a Sell candidate.

Risk: **Medium**

Evaluation: **Sell Candidate**

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