

Sichuan Kelun Pharmaceutical Co Ltd (Fri, May 24, 2024)

Buy candidate since Apr 22, 2024

Gain 11.83%

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score: **3.54**
#1203/ 29914

Trend: Buy
MV Long: Buy
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Sichuan Kelun Pharmaceutical Co Ltd** stock price gained **0.662%** on the last trading day (Friday, 24th May 2024), rising from **¥33.25** to **¥33.47**. During the last trading day the stock fluctuated **3.78%** from a day low at **¥33.30** to a day high of **¥34.56**. The price has fallen in 6 of the last 10 days and is down by **-3.52%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **11 million** more shares were traded than the day before. In total, **22 million** shares were bought and sold for approximately **¥741.35** million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **25.42%** during the next 3 months and, with a 90% probability hold a price between **¥40.15** and **¥45.15** at the end of this 3-month period.

The **Sichuan Kelun Pharmaceutical Co Ltd** stock holds a sell signal from the short-term Moving Average; at the same time, however, there is a buy signal from the long-term average. Since the short-term average is above the long-term average there is a general buy signal in the stock giving a positive forecast for the stock. On further gains, the stock will meet resistance from the short-term Moving Average at approximately **¥33.67**. On a fall, the stock will find some support from the long-term average at approximately **¥31.94**. A break-up through the short-term average will send a buy signal, whereas a breakdown through the long-term average will send a sell signal. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, May 14, 2024**, and so far it has fallen -4.40%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **¥31.30** and **¥30.22**. On the upside the stock meets some resistance just above today's level from accumulated volume at **¥33.95**, **¥34.00** and **¥34.79**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥1.26** between high and low, or **3.78%**. For the last week, the stock has had daily average volatility of **2.71%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Sichuan Kelun Pharmaceutical Co Ltd** stock to perform well in the short-term.

Risk: Medium

Evaluation: Buy Candidate

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