

Zhejiang Runtu Co.,LTD (Fri, May 31, 2024)

Sell candidate since May 23, 2024

Gain 0.16%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-3.69**
#15853/ 32803

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Sell
Volume:	Sell
MACD:	Sell

Tech commentaries:

No changes to the price of **Zhejiang Runtu Co.,LTD** stock on the last trading day (Friday, 31st May 2024). During the last trading day the stock fluctuated **1.10%** from a day low at **¥6.37** to a day high of **¥6.44**. The price has fallen in 5 of the last 10 days and is down by **-2.88%** for this period.

The stock lies in the lower part of a wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **¥6.35** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **11.64%** during the next 3 months and, with a 90% probability hold a price between **¥7.09** and **¥7.83** at the end of this 3-month period.

There are few to no technical positive signals at the moment. The **Zhejiang Runtu Co.,LTD** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **¥6.41** and **¥6.44**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Tuesday, May 07, 2024**, and so far it has fallen **-5.88%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell during the last trading day while price remained unchanged. This may be an early warning, but it may also not. We still recommend that you pay attention over the next couple of days.

Zhejiang Runtu Co.,LTD finds support from accumulated volume at **¥6.37** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at **¥6.61**, **¥6.73** and **¥6.74**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **¥0.0700 (1.10%)** between high and low. For the last week, the stock has had daily average volatility of **2.07%**.

The **Zhejiang Runtu Co.,LTD** stock holds several negative signals and despite the positive trend, we believe **Zhejiang Runtu Co.,LTD** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: **Low**

Evaluation: **Sell Candidate**

Disclaimer: StockInvest.us is a research service that provides financial data and technical analysis of stocks. All users should speak with their financial advisor before buying or selling any securities. Users should not base their investment decision upon "StockInvest.us". By using the site you agree and are held liable for your own investment decisions and agree to Terms of Use and Privacy Policy.