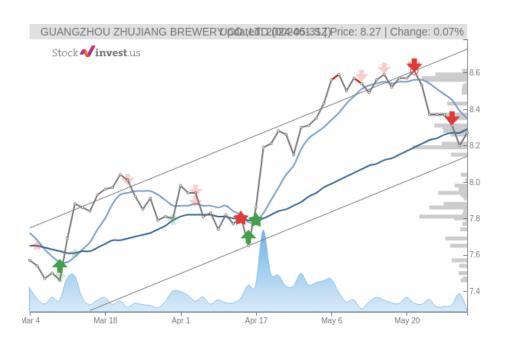
GUANGZHOU ZHUJIANG BREWERY CO.,LTD (Fri, May 31, 2024)

Sell candidate since May 30, 2024 Gain 0.85%



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#15416/33204

Trend MV Long: MV Short: Sell Sell Volume: Sell MACD: Sell

Tech commentaries:

The GUANGZHOU ZHUJIANG BREWERY CO.,LTD stock price gained 0.85% on the last trading day (Friday, 31st May 2024), rising from ¥8.20 to ¥8.27. During the last trading day the stock fluctuated 1.47% from a day low at ¥8.18 to a day high of ¥8.30. The price has fallen in 4 of the last 10 days and is down by -2.93% for this period. Volume fell on the last day by -3 million shares and in total, 4 million shares were bought and sold for approximately ¥33.75 million. You should take into consideration that falling volume on higher prices causes divergence and may be an early warning about possible changes over the next couple of days.

The stock lies in the middle of a strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 12.67% during the next 3 months and, with a 90% probability hold a price between **¥9.17** and **¥9.83** at the end of this 3-month period.

Volume fell during the last trading day despite gaining prices. This causes a divergence between volume and price and it may be an early warning. The stock should be watched closely. Some negative signals were issued as well, and these may have some influence on the near short-term development. The GUANGZHOU ZHUJIANG BREWERY CO.,LTD stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. On corrections up, there will be some resistance from the lines at ¥8.35 and ¥8.29. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on Tuesday, May 21, 2024, and so far it has fallen -3.95%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

GUANGZHOU ZHUJIANG BREWERY CO.,LTD finds support from accumulated volume at ¥8.19 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at ¥8.37, ¥8.56 and ¥8.57.

In general the stock tends to have very controlled movements and with good liquidity the risk is considered very low in this stock. During the last day, the stock moved ¥0.120 between high and low, or 1.47%. For the last week the stock has had daily average volatility of 1.89%.

The GUANGZHOU ZHUJIANG BREWERY CO.,LTD stock holds several negative signals and despite the positive trend, we believe GUANGZHOU ZHUJIANG BREWERY CO.,LTD will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: Low

Evaluation: Sell Candidate