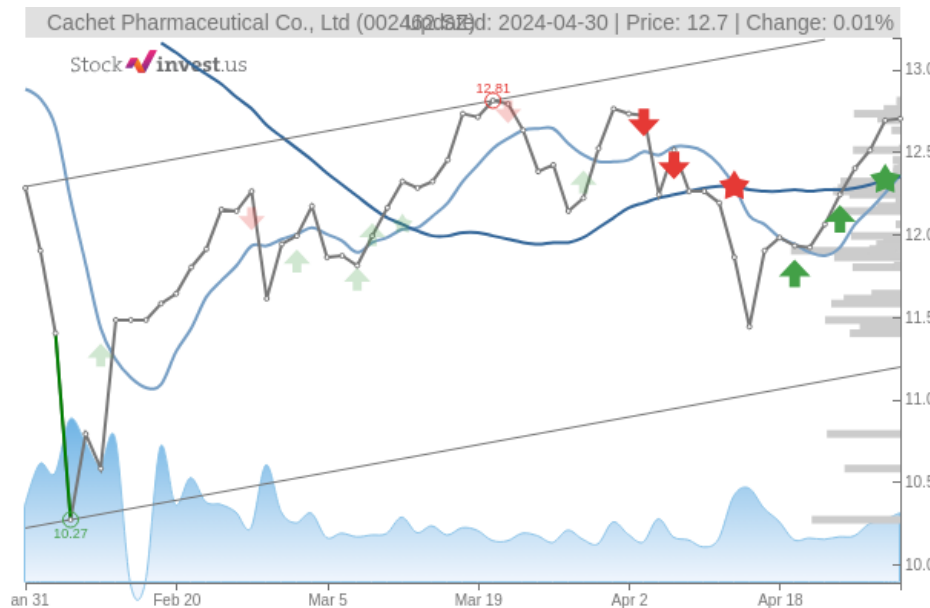


Cachet Pharmaceutical Co., Ltd (Tue, Apr 30, 2024)

Hold candidate since Apr 29, 2024

Gain 0.08%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-0.384**

#10034/ 30045

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Cachet Pharmaceutical Co., Ltd** stock price gained **0.0788%** on the last trading day (Tuesday, 30th Apr 2024), rising from **¥12.69** to **¥12.70**. It has now gained 6 days in a row. It is not often that stocks manage to gain so many days in a row, and falls for a day or two should be expected. During the last trading day the stock fluctuated **3.31%** from a day low at **¥12.40** to a day high of **¥12.81**. The price has risen in 8 of the last 10 days and is up by **11.01%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **367 thousand** more shares were traded than the day before. In total, **4 million** shares were bought and sold for approximately **¥47.79** million.

The stock lies in the middle of a wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **7.94%** during the next 3 months and, with a 90% probability hold a price between **¥12.08** and **¥14.32** at the end of this 3-month period.

The **Cachet Pharmaceutical Co., Ltd** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **¥12.36** and **¥12.35**. A breakdown below any of these levels will issue sell signals. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Wednesday, March 20, 2024**, and so far it has fallen -0.86%. Further fall is indicated until a new bottom pivot has been found.

On the downside, the stock finds support just below today's level from accumulated volume at **¥11.90** and **¥11.48**. On the upside the stock meets some resistance just above today's level from accumulated volume at **¥12.71**, **¥12.73** and **¥12.76**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥0.410** between high and low, or **3.31%**. For the last week, the stock has had daily average volatility of **3.52%**.

Cachet Pharmaceutical Co., Ltd holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: **Medium**

Evaluation: **Hold/Accumulate**

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