

Net263 Ltd. (Thu, May 16, 2024)

Sell candidate since May 08, 2024

Loss -1.31%

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Tech commentaries:

The **Net263 Ltd.** stock price gained **1.08%** on the last trading day (Thursday, 16th May 2024), rising from **¥3.72** to **¥3.76**. During the last trading day the stock fluctuated **2.15%** from a day low at **¥3.72** to a day high of **¥3.80**. The price has fallen in 7 of the last 10 days and is down by **-3.84%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **7 million** more shares were traded than the day before. In total, **24 million** shares were bought and sold for approximately **¥91.80 million**.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-17.25%** during the next 3 months and, with a 90% probability hold a price between **¥2.51** and **¥3.85** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, April 16, 2024**, and so far it has risen 12.24%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Net263 Ltd.** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **¥3.79**. On a fall, the stock will find some support from the short-term average at **¥3.75**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

Net263 Ltd. finds support from accumulated volume at **¥3.74** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥4.37**, **¥4.52** and **¥4.53**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥0.0800** between high and low, or **2.15%**. For the last week, the stock has had daily average volatility of **2.87%**.

Net263 Ltd. holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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