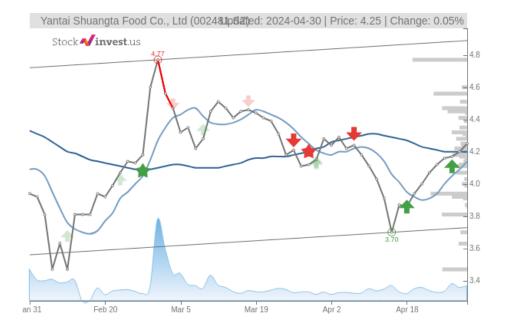
Yantai Shuangta Food Co., Ltd (Tue, Apr 30, 2024)

Buy candidate since Apr 22, 2024 Gain 6.25%





#3028/30045

Trend MV Long: MV Short: Buy Volume: Buy MACD: Buy

Tech commentaries:

The Yantai Shuangta Food Co., Ltd stock price gained 1.19% on the last trading day (Tuesday, 30th Apr 2024), rising from ¥4.20 to ¥4.25. It has now gained 8 days in a row. It is not often that stocks manage to gain so many days in a row, and falls for a day or two should be expected. During the last trading day the stock fluctuated 4.57% from a day low at ¥4.16 to a day high of ¥4.35. The price has risen in 9 of the last 10 days and is up by 14.86% over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 2 million more shares were traded than the day before. In total, 18 million shares were bought and sold for approximately ¥76.33 million.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise 3.57% during the next 3 months and, with a 90% probability hold a price between **¥3.86** and **¥5.06** at the end of this 3-month period.

Mostly positive signals in the chart today. The Yantai Shuangta Food Co., Ltd stock holds buy signals from both short and longterm Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at ¥4.14 and ¥4.20. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on Tuesday, April 16, 2024, and so far it has risen 14.86%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

On the downside, the stock finds support just below today's level from accumulated volume at ¥3.94 and ¥3.81. On the upside the stock meets some resistance from accumulated volume at ¥4.47, ¥4.56 and ¥4.77.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved ¥0.190 between high and low, or 4.57%. For the last week, the stock has had daily average volatility of 6.11%.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for Yantai Shuangta Food Co., Ltd stock to perform well in the short-term.

Risk: Medium

Evaluation: Buy Candidate