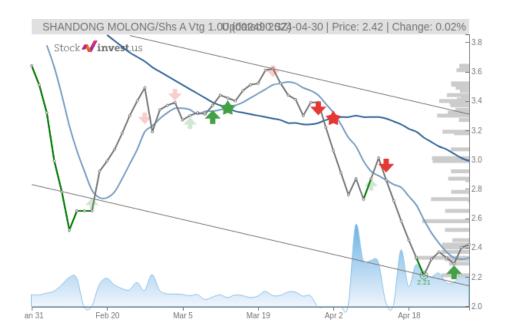
SHANDONG MOLONG/Shs A Vtg 1.00 (Tue, Apr 30, 2024)

Sell candidate since Apr 02, 2024 Loss -20.92%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

#14379/30053

Trend:	Sell
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

The SHANDONG MOLONG/Shs A Vtg 1.00 stock price gained 0.83% on the last trading day (Tuesday, 30th Apr 2024), rising from ¥2.40 to ¥2.42. During the last trading day the stock fluctuated 6.93% from a day low at ¥2.31 to a day high of ¥2.47. The price has fallen in 6 of the last 10 days and is down by -11.03% for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 748 thousand more shares were traded than the day before. In total, 24 million shares were bought and sold for approximately ¥57.73 million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -17.27% during the next 3 months and, with a 90% probability hold a price between ¥1.77 and ¥2.74 at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on Monday, April 22, 2024, and so far it has risen 9.50%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The SHANDONG MOLONG/Shs A Vtg 1.00 stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at ¥2.99. On a fall, the stock will find some support from the short-term average at ¥2.33. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

SHANDONG MOLONG/Shs A Vtg 1.00 finds support from accumulated volume at ¥2.37 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at ¥2.58, ¥2.73 and ¥2.87.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved ¥0.160 between high and low, or 6.93%. For the last week, the stock has had daily average volatility of 6.01%.

SHANDONG MOLONG/Shs A Vtg 1.00 holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Very High

Evaluation: Sell Candidate