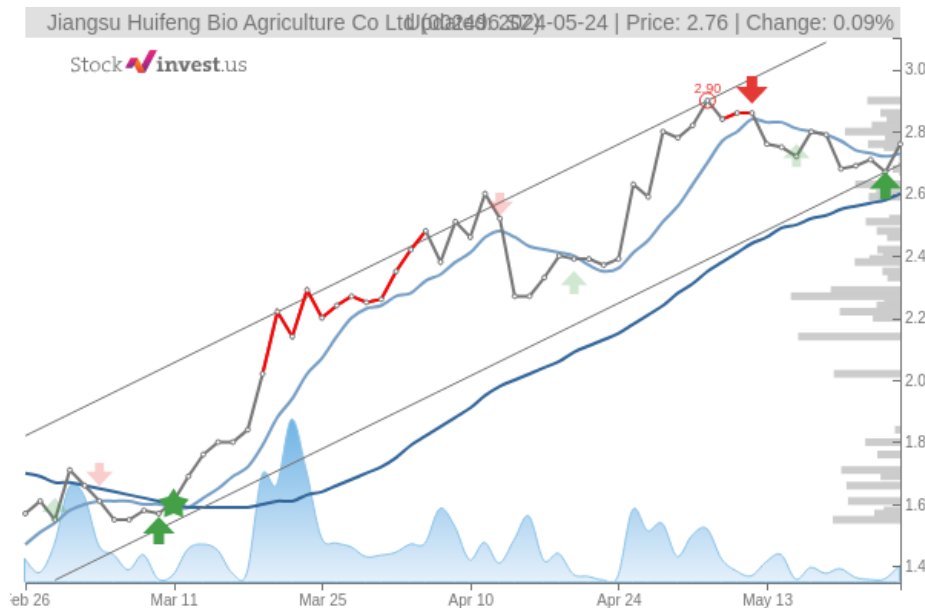


Jiangsu Huifeng Bio Agriculture Co Ltd (Fri, May 24, 2024)

Buy candidate since Mar 13, 2024

Gain 56.82%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **4.08**
#727/ 29914

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Jiangsu Huifeng Bio Agriculture Co Ltd** stock price gained **3.37%** on the last trading day (Friday, 24th May 2024), rising from **¥2.67** to **¥2.76**. During the last trading day the stock fluctuated **6.04%** from a day low at **¥2.65** to a day high of **¥2.81**. The price has fallen in 6 of the last 10 days and is down by **-3.5%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **11 million** more shares were traded than the day before. In total, **27 million** shares were bought and sold for approximately **¥75.58 million**.

The stock lies in the lower part of a wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **¥2.69** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **76.08%** during the next 3 months and, with a 90% probability hold a price between **¥4.74** and **¥5.64** at the end of this 3-month period.

The **Jiangsu Huifeng Bio Agriculture Co Ltd** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **¥2.73** and **¥2.60**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, May 07, 2024**, and so far it has fallen **-4.83%**. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **¥2.29** and **¥2.27**. On the upside the stock meets some resistance just above today's level from accumulated volume at **¥2.80**, **¥2.82** and **¥2.90**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥0.160** between high and low, or **6.04%**. For the last week, the stock has had daily average volatility of **5.27%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Jiangsu Huifeng Bio Agriculture Co Ltd** stock to perform well in the short-term.

Risk: **Medium**

Evaluation: **Buy Candidate**

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