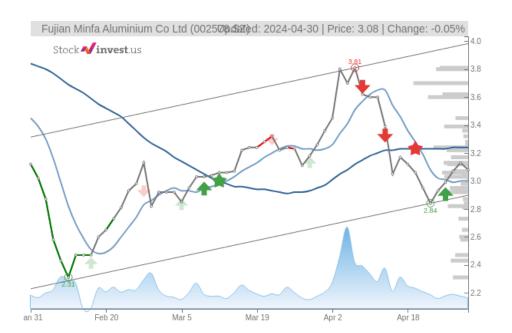
Fujian Minfa Aluminium Co Ltd (Tue, Apr 30, 2024)

Sell candidate since Apr 16, 2024 Gain 0.98%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

#14910/30045

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Sell
MACD:	Sell

Tech commentaries:

The Fujian Minfa Aluminium Co Ltd stock price fell by -1.60% on the last day (Tuesday, 30th Apr 2024) from ¥3.13 to ¥3.08. During the last trading day the stock fluctuated 6.00% from a day low at ¥3.00 to a day high of ¥3.18. The price has been going up and down for this period, and there has been a 0.98% gain for the last 2 weeks. Volume fell on the last day along with the stock, which is actually a good sign as volume should follow the stock. On the last day, the trading volume fell by -3 million shares and in total, 20 million shares were bought and sold for approximately ¥61.05 million.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at ¥2.90 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise 20.19% during the next 3 months and, with a 90% probability hold a price between **¥3.48** and **¥4.79** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on Tuesday, April 23, 2024, and so far it has risen 8.45%. Further rise is indicated until a new top pivot has been found. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Fujian Minfa Aluminium Co Ltd stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the long-term average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at ¥3.24. On a fall, the stock will find some support from the shortterm average at ¥3.00. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume fell together with the price during the last trading day and this reduces the overall risk as volume should follow the price movements.

Fujian Minfa Aluminium Co Ltd finds support from accumulated volume at ¥3.06 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at ¥3.24, ¥3.60 and ¥3.70.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved ¥0.180 between high and low, or 6.00%. For the last week, the stock has had daily average volatility of 6.93%.

Fujian Minfa Aluminium Co Ltd holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: High

Evaluation: Sell Candidate