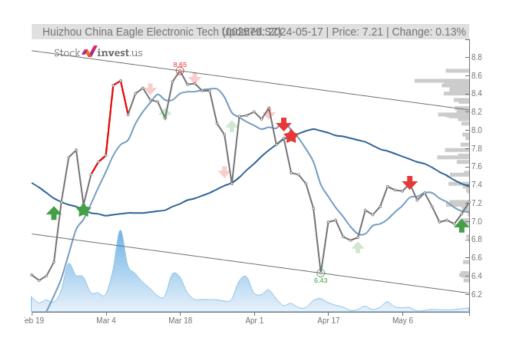
Huizhou China Eagle Electronic Tech (Fri, May 17, 2024)

Hold candidate since May 14, 2024 Gain 2.85%



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score: **-0.128**

#10305/ 29927

Trend:	Sell
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

The Huizhou China Eagle Electronic Tech stock price gained 1.84% on the last trading day (Friday, 17th May 2024), rising from ¥7.08 to ¥7.21. During the last trading day the stock fluctuated 5.15% from a day low at ¥6.99 to a day high of ¥7.35. The price has been going up and down for this period, and there has been a -1.77% loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 984 thousand more shares were traded than the day before. In total, 10 million shares were bought and sold for approximately ¥73.61 million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall -7.33% during the next 3 months and, with a 90% probability hold a price between ¥5.75 and ¥7.62 at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on Tuesday, April 16, 2024, and so far it has risen 12.13%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Huizhou China Eagle Electronic Tech stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the longterm Moving Average at ¥7.38. On a fall, the stock will find some support from the short-term average at ¥7.10. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

Huizhou China Eagle Electronic Tech finds support from accumulated volume at ¥7.18 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at ¥7.70, ¥8.17 and ¥8.54.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved ¥0.360 between high and low, or 5.15%. For the last week, the stock has had daily average volatility of 6.25%.

Huizhou China Eagle Electronic Tech holds several positive signals, but we still don't find these to be enough for a buy candidate. At the current level, it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development.

Risk: Medium

Evaluation: Hold/Accumulate