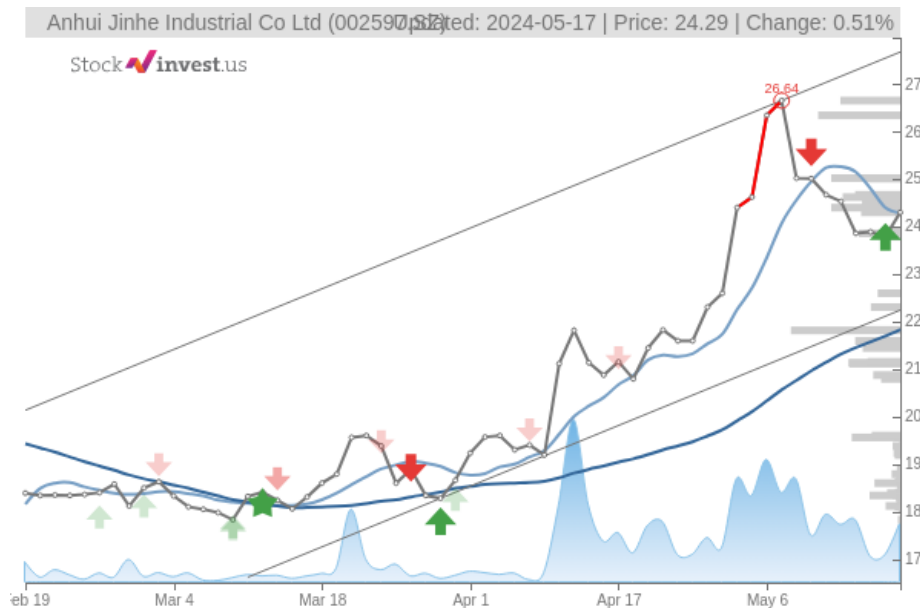


Anhui Jinhe Industrial Co Ltd (Fri, May 17, 2024)

Buy candidate since Apr 12, 2024

Gain 11.37%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **2.09**
#3926/ 29925

Trend: Buy
MV Long: Buy
MV Short: Buy
Pivot: Sell
Volume: Buy
MACD: Sell

Tech commentaries:

The **Anhui Jinhe Industrial Co Ltd** stock price gained **2.14%** on the last trading day (Friday, 17th May 2024), rising from **¥23.78** to **¥24.29**. During the last trading day the stock fluctuated **7.07%** from a day low at **¥23.35** to a day high of **¥25.00**. The price has fallen in 6 of the last 10 days and is down by **-1.3%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **5 million** more shares were traded than the day before. In total, **12 million** shares were bought and sold for approximately **¥292.86** million.

The stock lies in the middle of a wide and strong rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **37.40%** during the next 3 months and, with a 90% probability hold a price between **¥30.55** and **¥38.01** at the end of this 3-month period.

The **Anhui Jinhe Industrial Co Ltd** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock. Also, there is a general buy signal from the relation between the two signals where the short-term average is above the long-term average. On corrections down, there will be some support from the lines at **¥24.28** and **¥21.83**. A breakdown below any of these levels will issue sell signals. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. A sell signal was issued from a pivot top point on **Tuesday, May 07, 2024**, and so far it has fallen -8.82%. Further fall is indicated until a new bottom pivot has been found. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

On the downside, the stock finds support just below today's level from accumulated volume at **¥21.81** and **¥21.13**. On the upside the stock meets some resistance just above today's level from accumulated volume at **¥24.39**, **¥25.01** and **¥26.33**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **¥1.65** between high and low, or **7.07%**. For the last week, the stock has had daily average volatility of **5.66%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Anhui Jinhe Industrial Co Ltd** stock to perform well in the short-term.

Risk: High

Evaluation: Buy Candidate

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