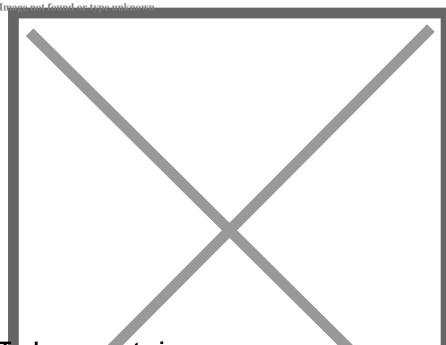
## Roshow Technology Co., Ltd. (Wed, Jun 26, 2024)

Sell candidate since Jun 11, 2024 Loss -7.97%

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#22890/54046

Trend MV Long: MV Short: Volume: MACD:

## Tech commentaries:

The Roshow Technology Co., Ltd. stock price gained 2.32% on the last trading day (Wednesday, 26th Jun 2024), rising from ¥4.74 to ¥4.85. During the last trading day the stock fluctuated 7.71% from a day low at ¥4.67 to a day high of ¥5.03. The price has fallen in 6 of the last 10 days and is down by -7.97% for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 707 thousand more shares were traded than the day before. In total, 18 million shares were bought and sold for approximately ¥85.41 million.

The stock lies in the lower of a wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at ¥4.67 is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall -9.72% during the next 3 months and, with a 90% probability hold a price between ¥4.22 and ¥5.03 at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on Monday, June 24, 2024, and so far it has risen 2.54%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Roshow Technology Co., Ltd. stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at ¥4.97 and ¥5.40. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Roshow Technology Co., Ltd. finds support from accumulated volume at ¥4.74 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at ¥5.58, ¥5.77 and ¥5.93.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved ¥0.360 between high and low, or 7.71%. For the last week, the stock has had daily average volatility of 5.98%.

Roshow Technology Co., Ltd. holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: Medium

**Evaluation: Sell Candidate**