

# Roshow Technology Co., Ltd. (Wed, Jun 26, 2024)

Sell candidate since Jun 11, 2024

Loss -7.97%

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania

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score: **-2.96**  
#22890/ 54046

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Sell

## Tech commentaries:

The **Roshow Technology Co., Ltd.** stock price gained **2.32%** on the last trading day (Wednesday, 26th Jun 2024), rising from **¥4.74** to **¥4.85**. During the last trading day the stock fluctuated **7.71%** from a day low at **¥4.67** to a day high of **¥5.03**. The price has fallen in 6 of the last 10 days and is down by **-7.97%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **707 thousand** more shares were traded than the day before. In total, **18 million** shares were bought and sold for approximately **¥85.41 million**.

The stock lies in the lower of a wide and falling trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **¥4.67** is broken, it will firstly indicate a stronger fall rate. Given the current short-term trend, the stock is expected to fall **-9.72%** during the next 3 months and, with a 90% probability hold a price between **¥4.22** and **¥5.03** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has risen 2.54%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Roshow Technology Co., Ltd.** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **¥4.97** and **¥5.40**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**Roshow Technology Co., Ltd.** finds support from accumulated volume at **¥4.74** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥5.58**, **¥5.77** and **¥5.93**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥0.360** between high and low, or **7.71%**. For the last week, the stock has had daily average volatility of **5.98%**.

**Roshow Technology Co., Ltd.** holds several negative signals and is within a wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**