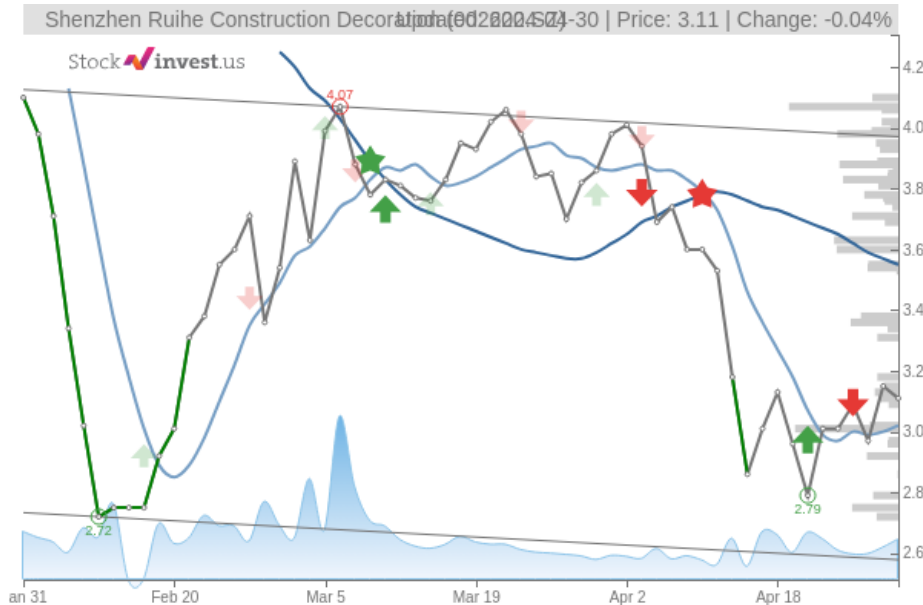


Shenzhen Ruihe Construction Decoration (Tue, Apr 30, 2024)

Sell candidate since Apr 03, 2024

Loss -21.07%

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **-4.36**

#17854/ 30045

Trend: Sell
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Sell

Tech commentaries:

The **Shenzhen Ruihe Construction Decoration** stock price fell by **-1.27%** on the last day (Tuesday, 30th Apr 2024) from **¥3.15** to **¥3.11**. During the last trading day the stock fluctuated **10.00%** from a day low at **¥3.00** to a day high of **¥3.30**. The price has risen in 5 of the last 10 days and is up by **8.74%** over the past 2 weeks. Volume has increased on the last day by **3 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **15 million** shares were bought and sold for approximately **¥45.93 million**.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-3.75%** during the next 3 months and, with a 90% probability hold a price between **¥2.48** and **¥3.82** at the end of this 3-month period.

There are mixed signals in the stock today. The **Shenzhen Ruihe Construction Decoration** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **¥3.55**. On a fall, the stock will find some support from the short-term average at **¥3.02**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. A buy signal was issued from a pivot bottom point on **Monday, April 22, 2024**, and so far it has risen 11.47%. Further rise is indicated until a new top pivot has been found.

Shenzhen Ruihe Construction Decoration finds support from accumulated volume at **¥3.01** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥3.60**, **¥3.63** and **¥3.88**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **¥0.300** between high and low, or **10.00%**. For the last week, the stock has had daily average volatility of **7.10%**.

Shenzhen Ruihe Construction Decoration holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Very High

Evaluation: Sell Candidate

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