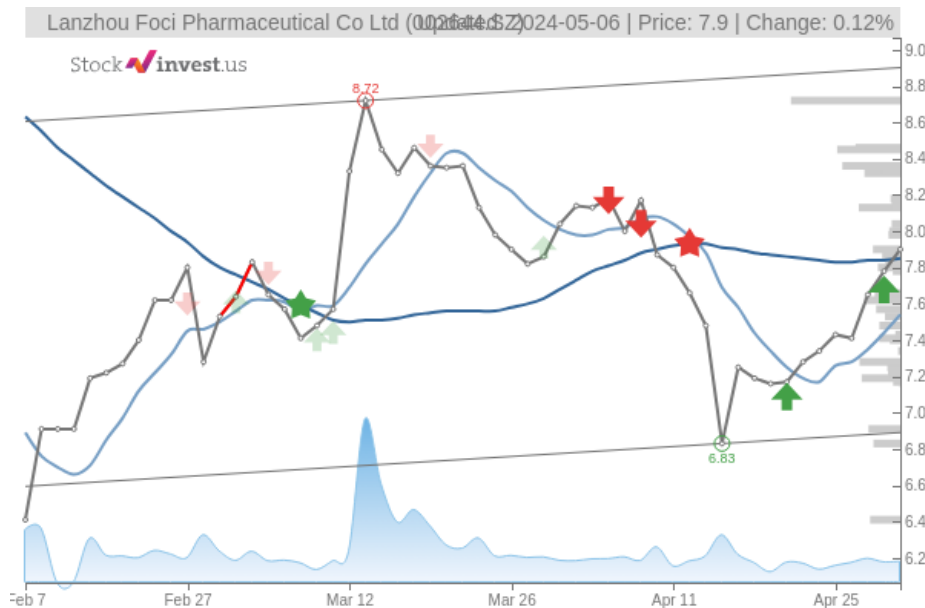


# Lanzhou Foci Pharmaceutical Co Ltd (Mon, May 06, 2024)

Buy candidate since May 06, 2024

StockInvest.us  
Gyneju st. 14, "ROCKIT"  
Vilnius, LT-01109  
Lithuania



score: **3.44**  
#1790/ 30044

Trend: Buy  
MV Long: Buy  
MV Short: Buy  
Pivot: Buy  
Volume: Buy  
MACD: Buy

## Tech commentaries:

The **Lanzhou Foci Pharmaceutical Co Ltd** stock price gained **1.54%** on the last trading day (Monday, 6th May 2024), rising from **¥7.78** to **¥7.90**. It has now gained 3 days in a row. It will be exciting to see whether it manages to continue gaining or take a minor break for the next few days. During the last trading day the stock fluctuated **3.53%** from a day low at **¥7.65** to a day high of **¥7.92**. The price has risen in 7 of the last 10 days and is up by **8.97%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **124 thousand** more shares were traded than the day before. In total, **5 million** shares were bought and sold for approximately **¥36.12 million**.

The stock lies in the middle of a very wide and weak rising trend in the short term and a further rise within the trend is signaled. Given the current short-term trend, the stock is expected to rise **3.45%** during the next 3 months and, with a 90% probability hold a price between **¥7.13** and **¥9.21** at the end of this 3-month period.

Mostly positive signals in the chart today. The **Lanzhou Foci Pharmaceutical Co Ltd** stock holds buy signals from both short and long-term Moving Averages giving a positive forecast for the stock, but the stock has a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections down, there will be some support from the lines at **¥7.54** and **¥7.85**. A breakdown below any of these levels will issue sell signals. A buy signal was issued from a pivot bottom point on **Tuesday, April 16, 2024**, and so far it has risen 15.67%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal.

**Lanzhou Foci Pharmaceutical Co Ltd** finds support from accumulated volume at **¥7.62** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥8.36**, **¥8.45** and **¥8.72**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥0.270** between high and low, or **3.53%**. For the last week, the stock has had daily average volatility of **4.11%**.

Several short-term signals, along with a general good trend, are positive and we conclude that the current level may hold a buying opportunity as there is a fair chance for **Lanzhou Foci Pharmaceutical Co Ltd** stock to perform well in the short-term. We have upgraded our analysis conclusion for this stock since the last evaluation from a Hold/Accumulate to a Buy candidate.

**Risk:** Medium

**Evaluation:** Buy Candidate

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