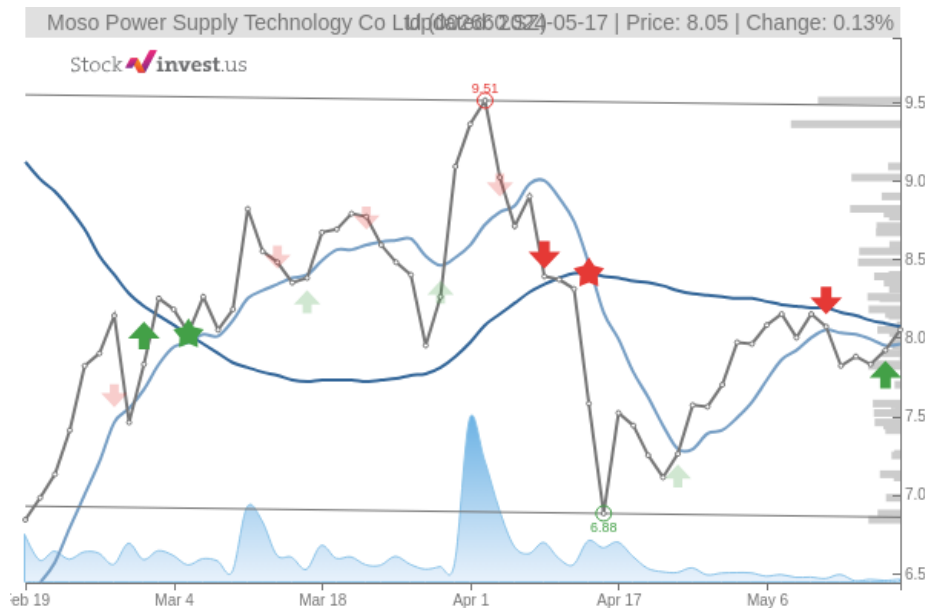


Moso Power Supply Technology Co Ltd (Fri, May 17, 2024)

Sell candidate since May 13, 2024

Gain 2.94%

StockInvest.us
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score: **-1.93**
#14222/ 29927

Trend: Hold
MV Long: Sell
MV Short: Buy
Pivot: Buy
Volume: Buy
MACD: Buy

Tech commentaries:

The **Moso Power Supply Technology Co Ltd** stock price gained **1.64%** on the last trading day (Friday, 17th May 2024), rising from **¥7.92** to **¥8.05**. During the last trading day the stock fluctuated **3.56%** from a day low at **¥7.87** to a day high of **¥8.15**. The price has risen in 6 of the last 10 days and is up by **1.13%** over the past 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **506 thousand** more shares were traded than the day before. In total, **5 million** shares were bought and sold for approximately **¥43.76** million.

The stock is moving within a very wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Moso Power Supply Technology Co Ltd** stock with a 90% probability to be traded between **¥6.81** and **¥9.41** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

A buy signal was issued from a pivot bottom point on **Tuesday, April 16, 2024**, and so far it has risen 17.01%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Moso Power Supply Technology Co Ltd** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **¥8.07**. On a fall, the stock will find some support from the short-term average at **¥7.96**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal.

Moso Power Supply Technology Co Ltd finds support from accumulated volume at **¥7.82** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥8.82**, **¥9.36** and **¥9.51**.

This stock has average movements during the day and with good trading volume, the risk is considered to be medium. During the last day, the stock moved **¥0.280** between high and low, or **3.56%**. For the last week, the stock has had daily average volatility of **4.28%**.

Moso Power Supply Technology Co Ltd holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: **Medium**

Evaluation: **Sell Candidate**

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