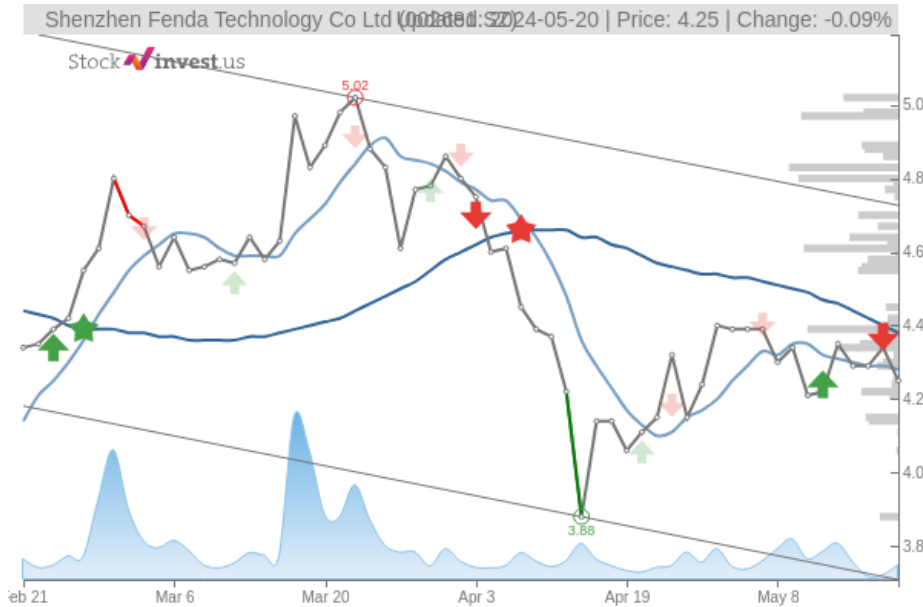


Shenzhen Fenda Technology Co Ltd (Mon, May 20, 2024)

Hold candidate since May 20, 2024

StockInvest.us
Gyneju st. 14, "ROCKIT"
Vilnius, LT-01109
Lithuania



score: **0.111**

#7499/ 29926

Trend:	Sell
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Buy

Tech commentaries:

The **Shenzhen Fenda Technology Co Ltd** stock price fell by **-2.07%** on the last day (Monday, 20th May 2024) from **¥4.34** to **¥4.25**. During the last trading day the stock fluctuated **2.60%** from a day low at **¥4.23** to a day high of **¥4.34**. The price has been going up and down for this period, and there has been a **-3.19%** loss for the last 2 weeks. Volume has increased on the last day by **7 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **24 million** shares were bought and sold for approximately **¥102.37** million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-9.08%** during the next 3 months and, with a 90% probability hold a price between **¥3.37** and **¥4.30** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Tuesday, April 16, 2024**, and so far it has risen 9.54%. Further rise is indicated until a new top pivot has been found. Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Shenzhen Fenda Technology Co Ltd** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **¥4.28** and **¥4.38**. A break-up above any of these levels will issue buy signals. Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely.

Shenzhen Fenda Technology Co Ltd finds support from accumulated volume at **¥4.22** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥4.80**, **¥4.83** and **¥4.97**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **¥0.110 (2.60%)** between high and low. For the last week, the stock has had daily average volatility of **2.78%**.

Shenzhen Fenda Technology Co Ltd holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: Low

Evaluation: Hold/Accumulate

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