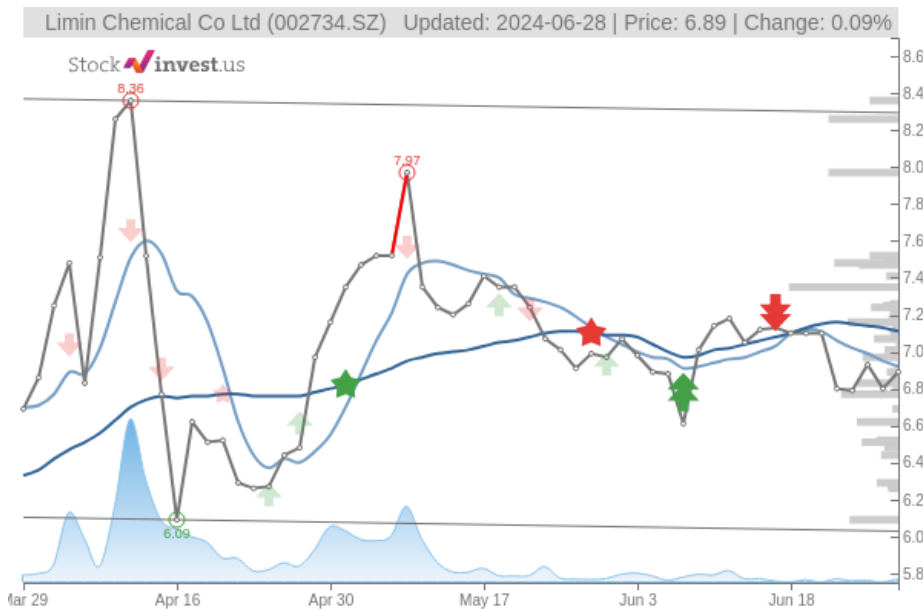


Limin Chemical Co Ltd (Fri, Jun 28, 2024)

Hold candidate since Jun 28, 2024

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Vilnius, LT-01109
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score: **-0.95**
#13286/ 54241

Trend: Hold
MV Long: Sell
MV Short: Sell
Pivot: Sell
Volume: Buy
MACD: Buy

Tech commentaries:

The **Limin Chemical Co Ltd** stock price gained **1.32%** on the last trading day (Friday, 28th Jun 2024), rising from **¥6.80** to **¥6.89**. During the last trading day the stock fluctuated **3.85%** from a day low at **¥6.76** to a day high of **¥7.02**. The price has been going up and down for this period, and there has been a **-2.27%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **1 million** more shares were traded than the day before. In total, **3 million** shares were bought and sold for approximately **¥18.23 million**.

The stock is moving within a very wide and horizontal trend and further movements within this trend can be expected. Given the current horizontal trend, you can expect **Limin Chemical Co Ltd** stock with a 90% probability to be traded between **¥5.97** and **¥8.22** at the end of this 3-month period. A break of a horizontal trend is often followed by a large increase in the volume, and stocks seldom manage to go directly from the bottom of a trend up to the top. Stocks turning up in the middle of a horizontal trend are therefore considered to be potential runners.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Limin Chemical Co Ltd** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **¥6.92** and **¥7.11**. A break-up above any of these levels will issue buy signals. A sell signal was issued from a pivot top point on **Friday, May 10, 2024**, and so far it has fallen **-13.55%**. Further fall is indicated until a new bottom pivot has been found.

Limin Chemical Co Ltd finds support from accumulated volume at **¥6.77** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥7.35**, **¥7.52** and **¥8.36**.

This stock is usually traded at a good volume, and with minor daily changes, the risk is considered to be low. During the last day, the stock moved **¥0.260 (3.85%)** between high and low. For the last week, the stock has had daily average volatility of **4.25%**.

Limin Chemical Co Ltd holds several negative signals and this should be a sell candidate, but due to the general chance for a turnaround situation it should be considered as a hold candidate (hold or accumulate) in this position whilst awaiting further development. We have upgraded our analysis conclusion for this stock since the last evaluation from a Sell to a Hold/Accumulate candidate.

Risk: **Low**

Evaluation: **Hold/Accumulate**

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