Suzhou Shijia Science & Technology Inc (Tue, Apr 30, 2024)

Sell candidate since Apr 29, 2024   **Loss -3.60%**

Suzhou Shijia Science & Technology Inc (002079) 2024-04-30 | Price: 8.84 | Change: -0.33%
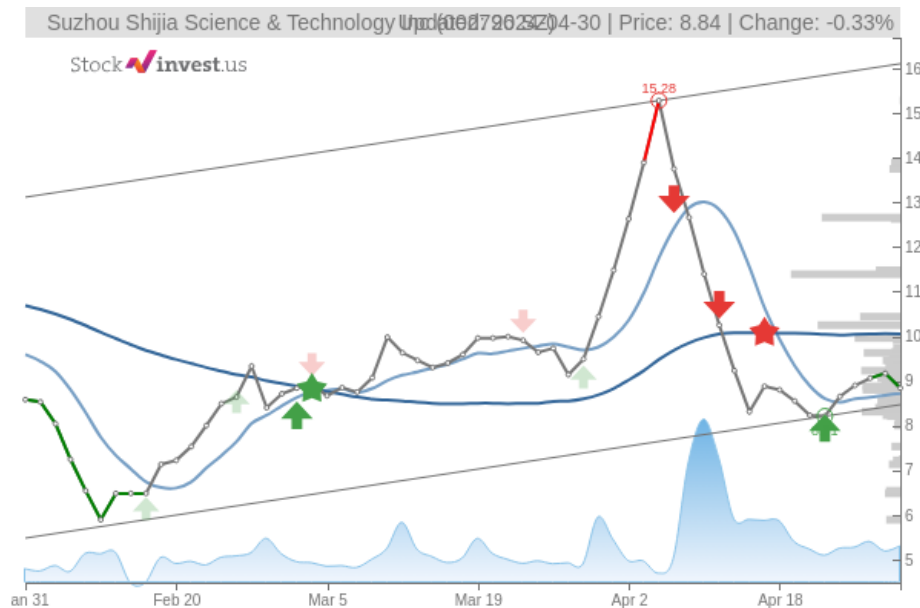
score: **-2.52**

#15249/ 30045

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Buy
Volume:	Buy
MACD:	Sell

Tech commentaries:

The **Suzhou Shijia Science & Technology Inc** stock price fell by **-3.60%** on the last day (Tuesday, 30th Apr 2024) from **¥9.17** to **¥8.84**. During the last trading day the stock fluctuated **5.92%** from a day low at **¥8.78** to a day high of **¥9.30**. The price has been going up and down for this period, and there has been a 6.38% gain for the last 2 weeks. Volume has increased on the last day by **2 million** shares but on falling prices. This may be an early warning and the risk will be increased slightly over the next couple of days. In total, **17** million shares were bought and sold for approximately **¥153.93** million.

The stock lies in the lower part of a very wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at ¥8.47 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **22.79%** during the next 3 months and, with a 90% probability hold a price between **¥10.40** and **¥19.77** at the end of this 3-month period.

There are mixed signals in the stock today. The **Suzhou Shijia Science & Technology Inc** stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at **¥10.05**. On a fall, the stock will find some support from the short-term average at **¥8.72**. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD). Volume rose on falling prices yesterday. This may be an early warning and the stock should be followed more closely. A buy signal was issued from a pivot bottom point on **Tuesday, April 23, 2024**, and so far it has risen 7.67%. Further rise is indicated until a new top pivot has been found.

Suzhou Shijia Science & Technology Inc finds support from accumulated volume at ¥8.80 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥9.96**, **¥10.25** and **¥10.44**.

This stock may move very much during the day (volatility) and with a very large prediction interval from the Bollinger Band this stock is considered to be "very high risk". During the last day, the stock moved **¥0.520** between high and low, or **5.92%**. For the last week, the stock has had daily average volatility of **5.47%**.

Suzhou Shijia Science & Technology Inc holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Very High

Evaluation: Sell Candidate