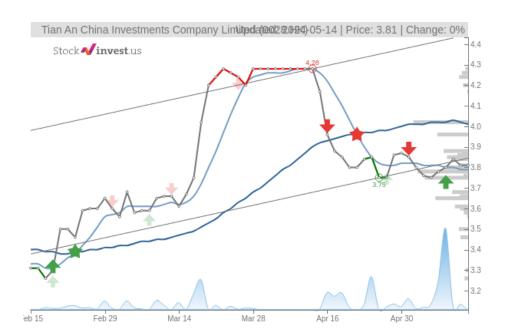
## Tian An China Investments Company Limited (Tue, May 14, 2024)

Sell candidate since May 08, 2024 Gain 0.79%





StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -4

#/ 29997

Trend:	Buy
MV Long:	Sell
MV Short:	Buy
Pivot:	Sell
Volume:	Sell
MACD:	Buy

## **Tech commentaries:**

No changes to the price of Tian An China Investments Co Ltd stock on the last trading day (Tuesday, 14th May 2024). During the last trading day the stock fluctuated 0% from a day low at HK\$3.81 to a day high of HK\$3.81. The price has fallen in 5 of the last 10 days and is down by -1.3% for this period.

The stock lies in the lower part of a wide and strong rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at HK\$3.70 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise 11.44% during the next 3 months and, with a 90% probability hold a price between HK\$4.13 and HK\$5.06 at the end of this 3-month period.

Furthermore, there is a buy signal from the 3 month Moving Average Convergence Divergence (MACD). Some negative signals were issued as well, and these may have some influence on the near short-term development. The Tian An China Investments Co Ltd stock holds a buy signal from the short-term Moving Average; at the same time, however, the long-term average holds a general sell signal. Since the longterm average is above the short-term average there is a general sell signal in the stock giving a more negative forecast for the stock. On further gains, the stock will meet resistance from the long-term Moving Average at HK\$4.01. On a fall, the stock will find some support from the short-term average at HK\$3.79. A break-up through the long-term average will give another buy signal, while a fall below the short-term average will add another sell signal and strengthen the general signal. A sell signal was issued from a pivot top point on Friday, May 10, 2024, and so far it has fallen -0.781%. Further fall is indicated until a new bottom pivot has been found. Volume fell on the last day without any changes to the price. This does not cause any direct divergence but may be an early warning and a possible "turning point". The very low volume increases the risk and reduces the other technical signals issued.

Tian An China Investments Co Ltd finds support from accumulated volume at HK\$3.80 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance just above today's level from accumulated volume at HK\$3.85, HK\$3.96 and HK\$4.02.

In general the stock tends to have very controlled movements and therefore the general risk is considered very low. However, be aware of low or falling volume and make sure to keep an eye on the stock During the last day, the stock moved HK\$0 between high and low, or 0%. For the last week the stock has had daily average volatility of 2.23%

Tian An China Investments Co Ltd holds several negative signals and we believe that it will still perform weakly in the next couple of days or weeks. We, therefore, hold a negative evaluation of this stock.

Risk: Low

**Evaluation: Sell Candidate**