

# Beijing StarNeto Technology Co Ltd (Fri, May 17, 2024)

Sell candidate since Apr 12, 2024

Loss -21.57%

StockInvest.us  
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Vilnius, LT-01109  
Lithuania



score: **-1.45**

#12891/ 29926

Trend:	Buy
MV Long:	Sell
MV Short:	Sell
Pivot:	Buy
Volume:	Buy
MACD:	Sell

## Tech commentaries:

The **Beijing StarNeto Technology Co Ltd** stock price gained **5.86%** on the last trading day (Friday, 17th May 2024), rising from **¥15.35** to **¥16.25**. During the last trading day the stock fluctuated **37.61%** from a day low at **¥15.26** to a day high of **¥21.00**. The price has fallen in 6 of the last 10 days and is down by **-23.53%** for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **464 thousand** more shares were traded than the day before. In total, **17** million shares were bought and sold for approximately **¥284.22** million.

The stock lies in the lower part of a very wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at **¥15.36** is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise **2.06%** during the next 3 months and, with a 90% probability hold a price between **¥15.67** and **¥26.82** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Wednesday, May 15, 2024**, and so far it has risen 5.93%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Beijing StarNeto Technology Co Ltd** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **¥17.36** and **¥20.91**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**Beijing StarNeto Technology Co Ltd** finds support from accumulated volume at **¥15.98** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥17.78**, **¥19.73** and **¥20.21**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **¥5.74** between high and low, or **37.61%**. For the last week, the stock has had daily average volatility of **34.42%**.

The **Beijing StarNeto Technology Co Ltd** stock holds several negative signals and despite the positive trend, we believe **Beijing StarNeto Technology Co Ltd** will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

**Risk:** High

**Evaluation:** Sell Candidate

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