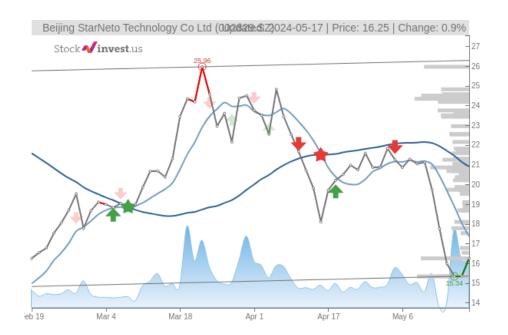
## Beijing StarNeto Technology Co Ltd (Fri, May 17, 2024)

Sell candidate since Apr 12, 2024 Loss -21.57%



StockInvest.us Gyneju st. 14, "ROCKIT" Vilnius, LT-01109 Lithuania

score: -1 -45

#12891/29926

Trend MV Long: MV Short: Buy Volume: Buy MACD: Sell

## **Tech commentaries:**

The Beijing StarNeto Technology Co Ltd stock price gained 5.86% on the last trading day (Friday, 17th May 2024), rising from ¥15.35 to ¥16.25. During the last trading day the stock fluctuated 37.61% from a day low at ¥15.26 to a day high of ¥21.00. The price has fallen in 6 of the last 10 days and is down by -23.53% for this period. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, 464 thousand more shares were traded than the day before. In total, 17 million shares were bought and sold for approximately ¥284.22 million.

The stock lies in the lower part of a very wide and weak rising trend in the short term, and this may normally pose a very good buying opportunity. If the lower trend floor at ¥15.36 is broken, it will firstly indicate a slower rate of rising, but may also be an early warning for a trend shift. Given the current short-term trend, the stock is expected to rise 2.06% during the next 3 months and, with a 90% probability hold a price between ¥15.67 and ¥26.82 at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on Wednesday, May 15, 2024, and so far it has risen 5.93%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The Beijing StarNeto Technology Co Ltd stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the longterm average is above the short-term average. On corrections up, there will be some resistance from the lines at ¥17.36 and ¥20.91. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

Beijing StarNeto Technology Co Ltd finds support from accumulated volume at ¥15.98 and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at ¥17.78, ¥19.73 and ¥20.21.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved ¥5.74 between high and low, or 37.61%. For the last week, the stock has had daily average volatility of 34.42%.

The Beijing StarNeto Technology Co Ltd stock holds several negative signals and despite the positive trend, we believe **Beijing** StarNeto Technology Co Ltd will perform weakly in the next couple of days or weeks. Therefore, we hold a negative evaluation of this stock.

Risk: High

**Evaluation: Sell Candidate**