

# Guangdong Enpack Packaging Co Ltd (Wed, Jun 26, 2024)

Sell candidate since May 30, 2024 Loss -14.09%

StockInvest.us  
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score: **-2.72**  
#22523/ 54046

Trend: Sell  
MV Long: Sell  
MV Short: Sell  
Pivot: Buy  
Volume: Buy  
MACD: Sell

## Tech commentaries:

The **Guangdong Enpack Packaging Co Ltd** stock price gained **3.42%** on the last trading day (Wednesday, 26th Jun 2024), rising from **¥6.72** to **¥6.95**. During the last trading day the stock fluctuated **6.17%** from a day low at **¥6.64** to a day high of **¥7.05**. The price has been going up and down for this period, and there has been a **-2.66%** loss for the last 2 weeks. Volume has increased on the last day along with the price, which is a positive technical sign, and, in total, **421 thousand** more shares were traded than the day before. In total, **4 million** shares were bought and sold for approximately **¥28.73** million.

The stock lies in the middle of a very wide and falling trend in the short term and further fall within the trend is signaled. Given the current short-term trend, the stock is expected to fall **-15.37%** during the next 3 months and, with a 90% probability hold a price between **¥4.75** and **¥7.29** at the end of this 3-month period.

A buy signal was issued from a pivot bottom point on **Monday, June 24, 2024**, and so far it has risen 4.20%. Further rise is indicated until a new top pivot has been found. Volume is rising along with the price. This is considered to be a good technical signal. Some negative signals were issued as well, and these may have some influence on the near short-term development. The **Guangdong Enpack Packaging Co Ltd** stock holds sell signals from both short and long-term Moving Averages giving a more negative forecast for the stock. Also, there is a general sell signal from the relation between the two signals where the long-term average is above the short-term average. On corrections up, there will be some resistance from the lines at **¥6.99** and **¥7.73**. A break-up above any of these levels will issue buy signals. Furthermore, there is currently a sell signal from the 3 month Moving Average Convergence Divergence (MACD).

**Guangdong Enpack Packaging Co Ltd** finds support from accumulated volume at **¥6.91** and this level may hold a buying opportunity as an upwards reaction can be expected when the support is being tested. On the upside the stock meets some resistance from accumulated volume at **¥7.87**, **¥8.31** and **¥8.43**.

This stock may move much during the day (volatility) and with a large prediction interval from the Bollinger Band this stock is considered to be "high risk". During the last day, the stock moved **¥0.410** between high and low, or **6.17%**. For the last week, the stock has had daily average volatility of **4.77%**.

**Guangdong Enpack Packaging Co Ltd** holds several negative signals and is within a very wide and falling trend, so we believe it will still perform weakly in the next couple of days or weeks. We therefore hold a negative evaluation of this stock. We have upgraded our analysis conclusion for this stock since the last evaluation from a Strong Sell to a Sell candidate.

Risk: **High**

Evaluation: **Sell Candidate**

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